Staff Summary Report

Tempe

To: Rio Salado Community Facilities District Board of Directors
Through: City Manager

Agenda Item Number: 1
Meeting Date: 5-14-09

SUBJECT: This is a public hearing for consideration of the FY 2009/2010 Community Facilities District Tentative Budget and Assessments, and request for approval of a resolution to levy Annual Assessments and Approval of Proposed 2009/2010 Budget for the Rio Salado Community Facilities District.

DOCUMENT NAME: 20090514cfdrh **RIO SALADO MASTER PLAN (0112-07-03)** Resolution No. CFD 2009.1

SUPPORTING DOCS: Yes

COMMENTS: This assessment resolution pertains to the acquisition, construction and annual maintenance of certain improvements within the Rio Salado Community Facilities District (CFD). It also is for approving the Proposed Budget of the CFD for the Fiscal Year 2009/2010; setting the date for the Hearing on the Budget and Assessments; and ordering the giving of notice of such hearing.

PREPARED BY: Nancy Ryan, Rio Salado Manager, 480-350-8096

REVIEWED BY: Chris Salomone, Community Development Manager, 480-350-8294
Jeff Kulaga, Assistant City Manager, 480-350-8844

LEGAL REVIEW BY: N/A

FISCAL NOTE: N/A

RECOMMENDATION: That the Rio Salado Community Facilities District Board adopt Resolution No. CFD 2009-1, levying an annual assessment pertaining to the construction and tentative budget for fiscal year 2009/2010; setting the date for the hearing on the budget and assessments for May 28, 2009.

ADDITIONAL INFORMATION: On April 17, 1997, the Board of Directors adopted Resolution No. CFD 97-2 declaring the Board's intent to cause the construction of the Town Lake Project, together with all appurtenances and adjuncts necessary.

On May 8, 1997, a Public Hearing on the feasibility of the project was conducted. Following the Public Hearing, the Board approved Resolution No. CFD 97-3, approving the Feasibility Study and declared the Board's intent to proceed with the project.

On July 17, 1997, the Board adopted the final budget for the Town Lake and approved the assessment of capital costs and operations and maintenance costs.

On July 21, 1997, the Tempe City Council executed construction documents for the Town

Lake and construction commenced.

The tentative budget presented to the Community Facilities District Board of Directors is comprised of two components: Capital expenses associated with the construction of the Tempe Town Lake and an operating budget. In 1997, the City Council and the Community Facilities District Board established a budget for construction of the Town Lake at $44,849,700.12 and estimated the first five full years of operating and maintenance expenses to be between $3,001,877 and $3,422,133 per year.

Following the completion of the Town Lake and the audit of construction costs, the Capital project has been finalized at $44,849,700.12. As mandated by the Rio Salado Finance Plan, capital cost recovery takes place following construction and the issuance of a Certificate of Completion. To minimize the potential for land banking, the capital assessment charged to each parcel within the Community Facilities District, not improved, is increased by 5% each year. Approval of the budget would include authorization by the City of Tempe to fund $3,166,000 for fiscal year 2009/2010 (Exhibit B of Resolution No. CFD 2009-1) to cover the thirteenth year debt service on the Capital Budget per the approved Finance Plan. Again, this principal and interest payment is recovered through the capital assessment as private development occurs within the CFD.

The proposed Budget for the fiscal year 2009/2010 (Exhibit C of Resolution No. CFD 2009-1) consists of costs associated with administration, operating the dams and recovery wells, water management and replacement, utilities, park and lake maintenance, insurance, water quality monitoring and treatment, and a sinking fund for future infrastructure replacement. **The proposed Budget for fiscal year 2009/2010 is $3,646,000.** The Rio Salado Enhanced Services Commission recommended this budget to Council on April 8, 2009.

The following is a breakdown of the expense categories illustrating the past four years, the current year (2008/2009) as projected through June 30, 2009, and the proposed 2009/2010 budget:

	ACTUALS				CURRENT	PROPOSED
CFD Expense Category	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2009/2010
Administration/Project Mgt	$395,840	$418,860	$413,775	$450,000	$480,000	$481,000
Lake Operations	$344,678	$273,765	$417,849	$357,670	$300,000	$357,500
Water Quality Management	$386,002	$436,033	$397,018	$364,463	$200,000	$342,000
Security	$414,260	$369,621	$428,293	$516,763	$620,000	$705,300
Lake Surface, Shoreline Cleanup, & Landscaping	$302,688	$365,895	$376,736	$461,502	$490,000	$502,000
Electricity	$189,066	$194,353	$121,362	$209,805	$200,000	$300,059
Replacement Water	$320,697	$19,232	$0	$123,763	$100,000	$240,000
Equipment	$59,300	$59,300	$103,194	$164,088	$90,500	$94,400
Audit	$4,500	$1,551	$983	$850	$1,000	$4,000
Liability Insurance Premium	$39,850	$20,111	$23,575	$25,193	$71,441	$82,150
Contingencies	$0	$0	$0	$0	$0	$50,000
Infrastructure Replacement	$531,000	$531,000	$531,000	$531,000	$531,000	$531,000
Less: Projected Revenues	-$37,201	-$42,799	-$40,762	-$48,644	-$40,000	-$43,409
TOTAL CFD BUDGET	**$2,950,680**	**$2,646,922**	**$2,773,022**	**$3,156,453**	**$3,043,941**	**$3,646,000**

Private Sector O&M Assessments	-$219,228	-$250,282	-$276,061	-$401,011	-$553,644	-$662,000
Private Sector Capital Assessments	-$40,295	-$333,614	-$216,217	-$608,583	-$473,178	-$800,000
ACTUAL EXPENDITURES	**$2,691,157**	**$2,063,026**	**$2,280,744**	**$2,146,859**	*** $2,017,119**	**N/A**

* Projected through June 30, 2009

Administration/Project Management: The budget for the administration of the Community Facilities District remains at 15% of the non-administrative costs, or $481,000. By comparison, the Rio Salado administrative budget for 2008/09 is $1,145,549.

Lake Operations: Lake operations involves the contract with Salt River Project to monitor and maintain the dams, the wells, the water level, and maintain the river channel. The budget of $357,500 is approximately $57,500 more than the projected expenses for last year. This difference is mainly due to funding the annual "Tempe Town Lake Dams Report" for the Arizona Department of Water Resources. The budget is based on the contract amount ($191,825) plus estimated time & material expenses for the current year, the feasibility study, and an uninterruptible power supply system maintenance contract with Gruber Power.

Water Quality Management: Aquatic Consulting provides water quality management services on the lake. The new contract is substantially less than our previous contract with Veolia Water. We realized a decrease of $108,000 based on the current contract, plus anticipated water-based events and historical water quality expenses.

Security: There will be 6 Park Rangers and a Police Sergeant that maintain security around and on Tempe Town Lake. An increase of $26,200 is budgeted compared to last year's expenses mostly due to making the Sergeant full time for the CFD. The budget does allow for cost increases to cover personnel, fuel, and maintenance costs for security vehicles and equipment.

Lake Surface, Shoreline Cleanup, and Landscaping: The Parks and Recreation Department has submitted a "cost for service" proposal which includes the northern portion of Tempe Beach Park, the linear parks, lake and marina cleanup, and bike path sweeping. The expanding park areas, increased number of patrons visiting Tempe Town Lake and the surrounding parks, and the request for winter over-seeding has contributed to the rising costs of maintaining the lake and surrounding park areas. Below is a list of service areas, proposed cleanup and maintenance costs, and the cost per acre.

Area	Budget	Cost/Acre/Year
Tempe Town Lake (222 acres)	$55,008	$ 247.79
Tempe Beach Park (8.36 acres)	$55,559	$6,645.84
Marina, Ramps (2.34 acres)	$53,205	$22,737.17
Linear Parks (50.99 acres)	$268,461	$5,424.55
Bike Path Sweeping (6 days/week; 312 sweeps)	$38,663	$123.92/sweep
Equipment Maintenance/Fuel & other	$31,103	

An overall increase in cleanup services is sought in the amount of $12,000.

Electricity: The budgeted use of electricity is $124,900 more than last year's actual usage due

to 2 new electrical meters. One is located in Tempe Beach Park near the new restrooms, and the other is at the south bank linear park between Priest Drive and the Tempe Center for the Arts. The budget for 2009/10 is $25,747 more than last year's budget. The electricity budget covers power expenses for the 10 pump wells, the 2 pump buildings, the operations center, the marina recirculation pump, the sump pump at the west dams, and the new meters previously mentioned.

Replacement Water: The budgeted cost of replacement water has been increased by $10,000 due to anticipated evaporation replacement water. Nuisance water is pumped around Town Lake from the upstream area in order to preserve water quality, furthering our need to replace water and maintain the lake level. Additionally, Town Lake will be able to complete some water exchanges to the SRP Kyrene Generating Station, along with water purchased from the Central Arizona Project.

Equipment: The five-year sinking fund to replace equipment is adjusted by 3.2% to recognize the affects of inflation. This represents the CPI for the Western region as published by the U.S. Department of Labor (www.bls.gov/cpi/), All Urban Consumers (CPI-U) category.

Audit/Liability Insurance/Infrastructure Replacement: The annual liability insurance premiums have increased by over $53,000. Previously only the rubber bladders were insured. ADWR requires that the infrastructure also be insured, so the annual premium increased proportionally to the value of insured property. The audit expense estimate declined by $1,000 due to cost savings achieved by being part of the overall City audit.

Contingency: The estimated contingency costs for extraordinary chemical needs, lake cleanup, and/or events have been reduced to $50,000.

Projected Revenues: An overall increase in projected revenues (boat permits, concessions, boating classes, park permits) is expected based on current year revenues and newly completed projects in the Tempe Town Lake area.

Debt Service: The City of Tempe is currently paying the debt service on the $40.5 million in bonds issued to cover the cost of constructing the lake. The capital CFD assessment on developed properties is repaying 60% of that debt.

The original bonds were based on a floating rate. For budgeting purposes a 5% flat rate was estimated. In 2003 the debt was fixed to an average 4% rate. The debt service budget and actual expenses are presented below.

CFD Debt Service	2004/2005	2005/2006	2006/2007	2007/2008	2008/2009	2008/2009
Budget	$3,167,942	$3,166,000	$3,101,098	$3,168,000	$3,062,754	$3,166,000
Actual Debt Service Expense	$3,090,101	$3,089,389	$3,645,947	$3,069,791	* $3,062,754	N/A

* Projected through end of fiscal year

Summary: Overall, the CFD budget proposed for fiscal year 2009/2010 is $663,000 more than the current year's projected expenses. Increased security, park areas to be maintained,

replacement water and electricity needs for lake operations are largely responsible for the difference between current expenses and the CFD budget proposed for fiscal year 2009/2010.

Actual expenditures for FY 2008/2009 are projected to be approximately $663,724 less than budgeted due to cost savings realized through the new water quality contract, replacement water needs and electricity savings. Outside revenue received within the Rio Salado Enterprise Fund District is estimated to be $1,845,600. This revenue source comes from leases, CFD assessments, Sales-Property-Bed taxes, and interest income. After including Fund 44 (Rio Salado) expenses, staff estimates that the draw-down on the Rio Salado "Reserve Fund" for FY 2008/2009 will be approximately $1,136,664*. This excludes debt service payments on the Town Lake, which is funded by the City's Debt Service Fund and covered in its Debt Management Plan.

* Calculation

CFD Expenditures (estimated)	$2,982,276
Less Revenues	$1,845,612
Need for Rio Salado Reserve	$1,136,664

The Rio Salado Reserve balance is currently $5,509,120.69. After subtracting the estimated need for 2008/09 of $1,136,664, the balance becomes $4,372,456.69.

RIO SALADO COMMUNITY FACILITIES DISTRICT
RESOLUTION NO. CFD 2009-1

RESOLUTION LEVYING THE ANNUAL ASSESSMENT RELATIVE TO THE RIO SALADO COMMUNITY FACILITIES DISTRICT (CITY OF TEMPE, ARIZONA) IMPROVEMENT PROJECT NO. 1 PERTAINING TO THE ACQUISITION, CONSTRUCTION AND ANNUAL MAINTENANCE OF CERTAIN IMPROVEMENTS WITHIN THE DISTRICT; APPROVING THE TENTATIVE BUDGET OF THE RIO SALADO COMMUNITY FACILTIES DISTRICT (CITY OF TEMPE, ARIZONA) FOR THE FISCAL YEAR 2009/2010; SETTING THE DATE FOR THE HEARING ON THE BUDGET AND ASSESSMENTS; AND ORDERING THE GIVING OF NOTICE OF SUCH HEARING.

BE IT RESOLVED BY THE GOVERNING BODY OF THE RIO SALADO COMMUNITY FACILITIES DISTRICT (CITY OF TEMPE, ARIZONA), as follows:

Section 1. Pursuant to the provisions of Title 48, Chapter 4, Article 6, Arizona Revised Statutes, and amendments and supplements thereto, the Resolution of Intention No. CFD97-2, adopted by the Governing Body of the Rio Salado Community Facilities District (City of Tempe, Arizona) (the "District") on April 17, 1997 (the "Resolution of Intention") and the Intergovernmental Agreement by and between the District and the City of Tempe, Arizona (the "Municipality") and Resolution No. CFD97-6 (the "Assessment Resolution), this Governing Body hereby modifies the levy, assessment and apportionment of the costs of acquiring, construction, and maintaining the public infrastructure improvements and projects described in the Resolution of Intention as shown on Exhibit A attached hereto upon the lots and parcels of land as described in the Resolution of Intention and shown in the Assessment Diagram (a copy of which is attached hereto for the 1997/1998 fiscal year). Such assessments are to be paid to the District, its agents or assigns, to finance the acquisition, construction and annual maintenance of the public infrastructure (as such term is defined in the Act) improvements and projects described in the feasibility study (the "Study"), pertaining to the District's Improvement Project No. 1. The assessments were initially levied pursuant to the Assessment Resolution.

Section 2. Pursuant to Sections 48-721(A) and, to the extent applicable, 48-589, Arizona Revised Statutes, this Board herewith modifies the apportionment of the cost of said public infrastructure improvements and projects, including the annual maintenance thereof, and hereby assesses against each lot, portion of lot, or parcel of land within the District to be assessed, each in proportion to the benefits to be received, the respective amounts set forth in Exhibit B attached hereto. Opposite the description of each lot or parcel of land is the name of the owner of such lot or parcel as known to the District and as shown on the most recently certified assessment roll for State and local taxes.

Section 3. A tentative "Capital Budget" for the District in the amount of $44,849,700.12 is hereby approved for the fiscal year 2009/2010 with a debt service payment of $3,166,000 attached hereto and marked Exhibit C. The tentative "Operations and Maintenance Budget" for the District in the amount of $3,646,000 is hereby approved for the fiscal year

2009/2010. The district Operating Budget for 2009/2010 is attached hereto and marked Exhibit D.

Section 4. The Governing Body hereby sets the date for the hearing on the budget and assessments heretofore recorded by the superintendent of Streets of the District to be held at the following time and place:

Date of Hearing:	May 28, 2009
Time of Hearing:	Immediately following the Council meeting for final budget adoption/public hearing held at 7:30 p.m.
Place of Hearing:	Council Chambers 31 East Fifth Street Garden Level Tempe, Arizona 85281

Section 5. The Notice of Public Hearing shall be substantially in the form attached hereto and marked Exhibit E. The Board hereby orders that said Notice be published and mailed in the manner prescribed by law.

PASSED, ADOPTED AND APPROVED by the Board of the Rio Salado Community Facilities District (City of Tempe, Arizona) on May 14, 2009.

_____
CHAIRMAN

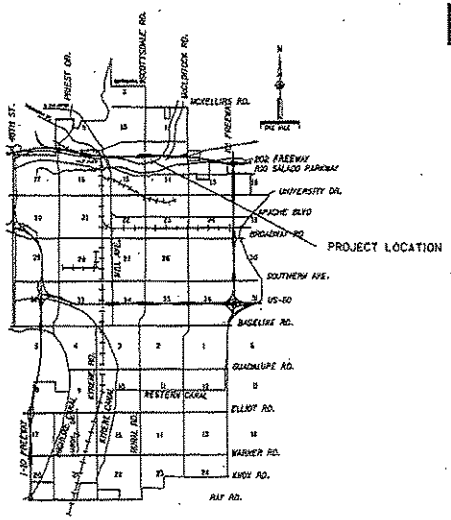
ATTEST:

_____
CITY CLERK

CITY OF TEMPE
PUBLIC WORKS DEPARTMENT
DIVISION OF ENGINEERING

RIO SALADO TOWN LAKE
COMMUNITY FACILITIES DISTRICT MAP

PROJECT NO. 946523



SHEET INDEX

DESCRIPTION	SHEET NO.
COVER SHEET	1
PARCELS 1-34	2
PARCELS 35-45 & S2-69	3

MAYOR
HUGH HALLMAN

VICE MAYOR
MARK MITCHELL

CITY COUNCIL
BEN ARREDONDO
BARBARA CARTER
LEONARD COPPLE
PAM GORONKIN
HUT HUTSON

UTILITY INFORMATION

FRANCO JAUREGUI AT & T	AUGUST 04 DATE
MARVIN LOMAX / PAT McCARTHY US WEST	AUGUST 04 DATE
KATHRYN CUTHBERTSON (PARTIAL REQUIRED) ARIZONA PUBLIC SERVICE CO.	AUGUST 04 DATE
GIL GARCIA AIR PRODUCTS	AUGUST 04 DATE
ARRON DICK SALT RIVER PROJECT-WATER	AUGUST 04 DATE
AL BAIZEL SALT RIVER PROJECT-POWER	AUGUST 04 DATE
DENNIS SEAGERS EL PASO NATURAL GAS CO.	AUGUST 04 DATE
VIVIAN HUNSAKER SOUTHWEST GAS CORP.	AUGUST 04 DATE
BILL WIGHT COX COMMUNICATIONS	AUGUST 04 DATE
	AUGUST 04 DATE
CITY ENGINEER	
"N/A" MARICOPA COUNTY DEPT. OF ENVIRONMENTAL MGMT.	AUGUST 04 DATE

N

SCALE: 1"=200'

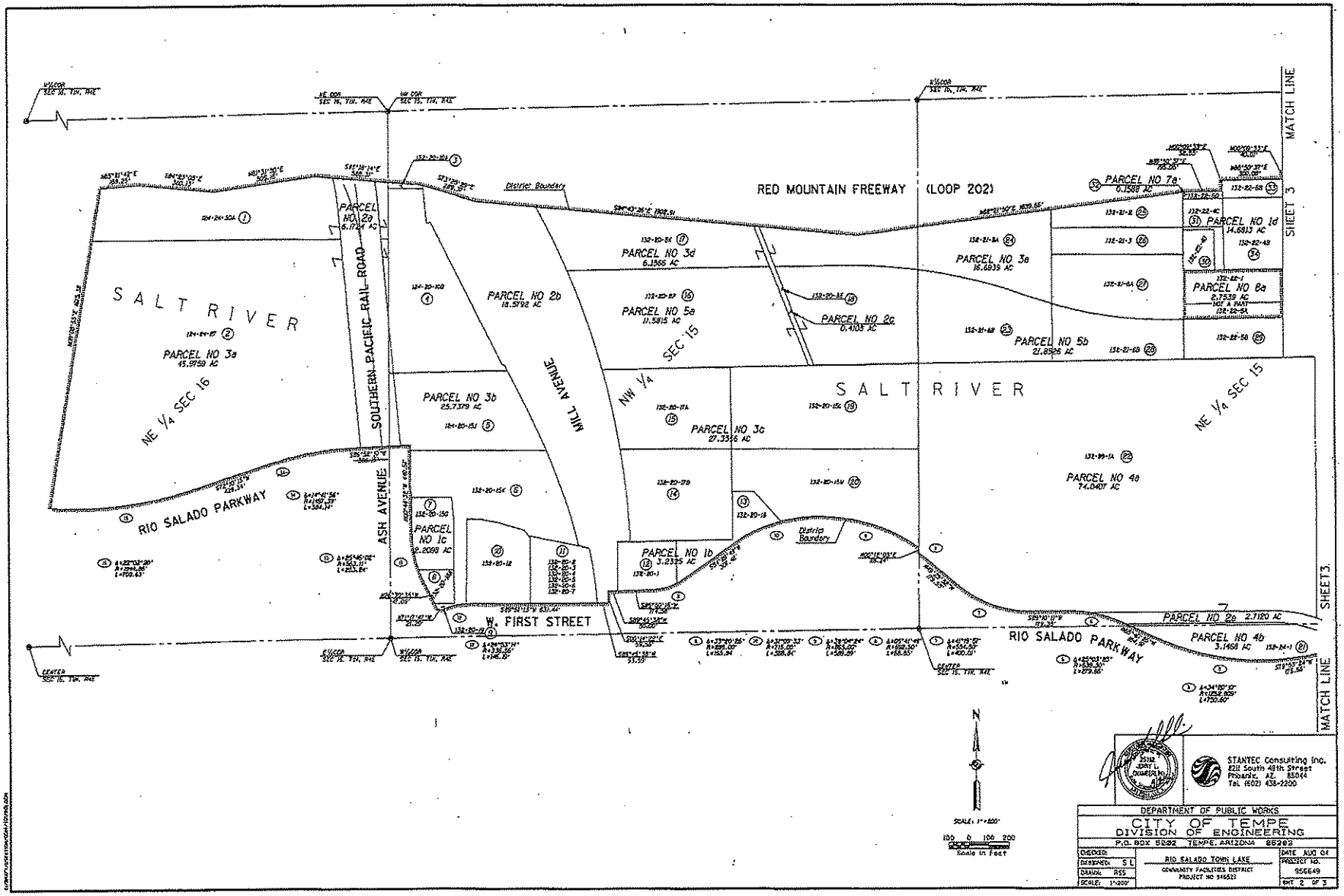
100 0 100 200
Scale in Feet

STANTEC Consulting Inc.
8211 South 48th Street
Phoenix, AZ. 85044
Tel. (602) 438-2200

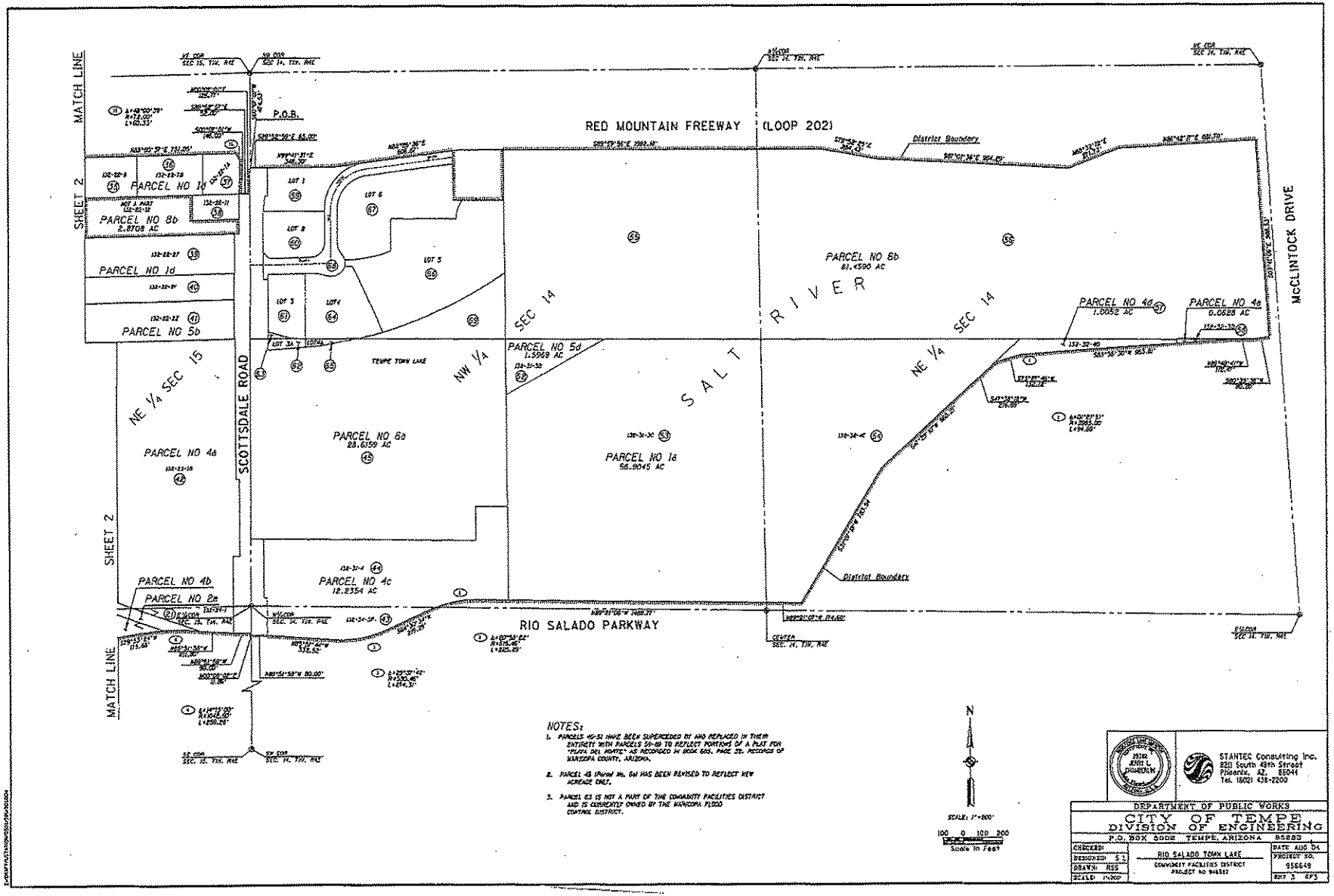
DEPARTMENT OF PUBLIC WORKS
CITY OF TEMPE
DIVISION OF ENGINEERING
P.O. BOX 5002 TEMPE, ARIZONA 85282

CHECKED:	RIO SALADO TOWN LAKE COMMUNITY FACILITIES DISTRICT PROJECT NO 946523	DATE AUG 04
DESIGNED: S.L.		PROJECT NO. 956649
DRAWN: RSS		
SCALE: 1"=200'		SHT 1 OF 3

CFD 2009-1
Exhibit A



CFD 2009-1
Exhibit A



CFD 2009-1
Exhibit A

EXHIBIT A

LEGAL DESCRIPTION
FOR
RIO SALADO COMMUNITY FACILITIES DISTRICT

A PORTION OF SECTIONS 14, 15 AND 16, TOWNSHIP 1 NORTH, RANGE 4 EAST GILA AND SALT RIVER BASE AND MERIDIAN That portion of Sections 14, 15 and 16, Township 1 North, Range 4 East, of the Gila and Salt River Base and Meridian, County of Maricopa, State of Arizona, being more particularly described as follows: Commencing at the Northwest corner of said Section 14; thence South 00°07'01" West, 474.53 feet along the section line common to said Sections 14 and 15 to the point of beginning; thence departing said section line South 89°52'59" East, 65.00 feet to the easterly right of way of Scottsdale Road and the southerly right of way of the Red Mountain Freeway; thence departing said easterly right of way of Scottsdale Road North 89°41'27" East, 348.30 feet along said southerly right of way of the Red Mountain Freeway; thence North 82°26'36" East, 606.67 feet; thence departing said southerly right of way South 00°22'49" East, 242.88 feet; thence South 89°49'34" East, 256.38 feet; thence North 00°22'49" West, 248.10 feet to said southerly right of way of the Red Mountain Freeway; thence South 89°59'56" East, 1592.18 feet along said southerly right of way; thence South 79°52'22" East, 284.43 feet; thence South 87°01'36" East, 964.29 feet; thence North 68°32'12" East, 271.73 feet; thence North 86°42'17" East, 681.70 feet to the West line of the East 55.00 feet of said Section 14, said line also being the westerly right of way of McClintock Drive; thence departing said southerly right of way of the Red Mountain Freeway, South 03°41'06" East, 988.53 feet along said West line of the East 55.00 feet of Section 14; thence departing said West line of the East 55.00 feet of Section 14, South 80°35'36" West, 80.20 feet; thence North 89°48'41" West, 112.47 feet; thence South 85°55'30" West, 963.81 feet to the beginning of a curve concave southerly having a radius of 3985.00 feet; thence westerly 94.88 feet along said curve through a central angle of 01°21'51"; thence on a non-tangent line South 73°27'46" West, 132.12 feet; thence South 47°38'18" West, 216.69 feet; thence South 47°29'10" West, 560.21 feet; thence South 31°07'18" West, 783.59 feet to the North line of the South 40.00 feet of the Northeast quarter of said Section 14, said line also being the northerly right of way of the Rio Salado Parkway; thence North 89°21'07" West, 174.60 feet along said North line of the South 40.00 feet of the Northeast quarter of Section 14 to the north-south mid-section line of said Section 14; thence departing said north-south mid-section line North 89°21'06" West, 1488.77 feet along the North line of the South 40.00 feet of the Northwest quarter of said Section 14, said line also being the northerly right of way of the Rio Salado Parkway to the beginning of a non-tangent curve concave southeasterly having a radius of 615.46 feet and to which beginning a radial line bears North 04°31'04" West; thence departing said North line of the South 40.00 feet of the Northwest quarter of said Section 14, southwesterly 225.29 feet along said northerly right of way of the Rio Salado Parkway and said curve through a central angle of 20°58'22"; thence South 64°30'34" West, 219.29 feet to the beginning of a curve concave northwesterly having a radius of 530.46 feet; thence westerly 274.31 feet along said curve through a central angle of 29°37'42"; thence North 85°51'44" West, 332.52 feet to the easterly right of way line of Scottsdale Road; thence departing said northerly right of way of the Rio Salado Parkway and said easterly right of way of Scottsdale Road, North 89°51'58" West, 80.00 feet to said section line common to Sections 14 and 15; thence North 00°08'02" East, 11.86 feet along said section line; thence departing said section line North 89°51'58" West, 90.00 feet to the westerly right of way of Scottsdale Road and the northerly right of way of the Rio Salado Parkway; thence departing said westerly right of way of Scottsdale Road, North 85°51'36" West, 211.80 feet along said northerly right of way of Rio Salado Parkway to the beginning of a curve concave southerly having a radius of 1042.50 feet; thence westerly 259.28 feet along said curve through a central angle of 14°15'00"; thence South 79°53'24" West, 175.66 feet to the beginning of a curve concave northerly having a radius of 1252.50 feet; thence westerly 750.60 feet along said curve through a central angle of 34°20'10"; thence North 65°46'26" West, 184.97 feet to the beginning of a curve concave southwesterly having a radius of 639.50 feet; thence westerly 279.66 feet along said curve through a central angle of 25°03'23"; thence South 89°10'11" West, 179.35 feet to the beginning of a curve concave northeasterly having a radius of 554.50 feet; thence northwesterly 400.01 feet along said curve through a central angle of 41°19'57"; thence North 49°29'52" West, 179.55 feet to the beginning of a curve concave southwesterly having a radius of 692.50 feet; thence northwesterly 68.85 feet along said curve through a central angle of 05°41'49" to the north-south mid-section line of said Section 15; thence departing said northerly right of way of the Rio Salado Parkway on a non-tangent line North 00°12'05" East, 28.23 feet along said north-south mid-section line of section 15 to the beginning of a non-tangent curve concave southerly having a radius of 865.00 feet and to which beginning a radial line

bears North 34°43'46" East; thence departing said north-south mid-section line westerly 589.89 feet along said curve through a central angle of 39°04'24" to the beginning of a compound curve concave southeasterly having a radius 715.00 feet and to which beginning a radial line bears North 04°20'38" West; thence southwesterly 388.84 feet along said curve through a central angle of 31°09'33"; thence South 54°29'49" West, 307.48 feet to the beginning of a curve concave northwesterly having a radius of 285.00 feet; thence westerly 165.84 feet along said curve through a central angle of 33°20'26"; thence South 87°50'15" West, 174.58 feet to the easterly right of way of Mill Avenue; thence departing said easterly right of way of Mill Avenue South 89°45'38" West, 50.00 feet; thence South 00°14'22" East, 59.56 feet; thence South 89°45'38" West, 53.59 feet to the westerly right of way of Mill Avenue and the northerly right of way of First Street; thence departing said westerly right of way of Mill Avenue South 89°51'13" West, 631.44 feet along said northerly right of way of First Street to the to the beginning of a curve concave southeasterly having a radius of 336.56 feet; thence southwesterly 146.19 feet along said curve through a central angle of 24°53'14"; thence departing said northerly right of way of First Street North 71°17'47" West, 21.29 feet to the easterly right of way of Ash Avenue; thence North 26°30'35" West, 147.09 feet along said easterly right of way of Ash Avenue to the beginning of a curve concave northeasterly having a radius of 563.11 feet; thence northerly 253.24 feet along said curve through a central angle of 25°46'02"; thence North 00°44'32" West, 440.51 feet along said easterly right of way of Ash Avenue and the prolongation of said easterly right of way of Ash Avenue to a prolongation of the northerly right of way of the Rio Salado Parkway; thence departing said prolongation of the easterly right of way of Ash Avenue South 86°52'10" West, 306.15 feet along said prolongation of the northerly right of way of the Rio Salado Parkway to the beginning of a curve concave southeasterly having a radius of 1497.39 feet; thence westerly 384.14 feet along said curve through a central angle of 14°41'55"; thence South 72°10'15" West, 429.34 feet to the beginning of a curve concave northwesterly having a radius of 1844.86 feet; thence westerly 709.63 feet along said curve through a central angle of 22°02'21"; thence departing said northerly right of way of the Rio Salado Parkway on a non-tangent line North 09°08'55" East, 1615.38 feet to said southerly right of way of the Red Mountain Freeway; thence North 85°21'42" East, 188.25 feet along said southerly right of way of the Red Mountain Freeway; thence South 84°23'05" East, 380.13 feet; thence North 81°31'50" East, 505.15 feet; thence South 85°18'14" East, 528.31 feet; thence South 73°25'29" East, 288.37 feet; thence South 84°43'26" East, 1902.91 feet; thence North 82°21'50" East, 1639.65 feet; thence North 88°50'37" East, 195.05 feet; thence North 00°09'33" East, 52.55 feet; thence North 88°50'37" East, 300.08 feet; thence North 00°09'33" East, 40.01 feet; thence North 88°50'37" East, 751.05 feet to the beginning of a non-tangent curve concave southwesterly having a radius of 72.00 feet and to which beginning a radial line bears North 42°06'23" East; thence departing said southerly right of way of the Red Mountain Freeway, 60.33 feet along said curve through a central angle of 48°00'39" to the easterly right of way of Scottsdale Road; thence South 00°07'01" West, 146.00 feet along said easterly right of way of Scottsdale Road; thence departing said easterly right of way of Scottsdale Road, South 89°52'59" East, 52.00 feet to said section line common to Sections 14 and 15; thence North 00°07'01" East, 126.77 feet along said section line to the point of beginning. EXCEPT the following three parcels: ***Parcel No. 1*** That portion of the South 200 feet of the North 800 feet of the Northeast quarter of the Northeast quarter of Section 15, Township 1 North, Range 4 East, of the Gila and Salt River Base and Meridian, Maricopa County, Arizona; EXCEPT the West 495 feet thereof, more particularly described as follows: Commencing at the Northwest corner of said Section 15; thence South (assumed bearing) along the East Section line, said line also being the monument line of Scottsdale Road, a distance of 660.16 feet to a point; thence South 88°41'43" West a distance of 290.02 feet to the True Point of Beginning; thence continuing South 88°41'43" West a distance of 537.82 feet to a point; thence South 00°05'04" East a distance of 200.05 feet to a point; thence North 88°41'43" East a distance of 772.52 feet to a point on the West right of way line of Scottsdale Road, as it existed on March 13, 1984; thence North a distance of 75.05 feet to a point; thence South 88°41'43" West a distance of 235.00 feet to a point; thence North a distance of 125.00 feet to the True Point of Beginning. ***Parcel No. 2*** The North 176 feet of the South 440 feet of the West 495 feet of the Northeast quarter of the Northeast quarter of Section 15, Township 1 North, Range 4 East of the Gila and Salt River Base and Meridian, Maricopa County, Arizona. ***Parcel No. 3*** The South 440 feet of the West 495 feet of the Northeast quarter of the Northeast quarter of Section 15, Township 1 North, Range 4 East of the Gila and Salt River Base and Meridian, Maricopa County, Arizona. EXCEPT the North 176 feet; and EXCEPT any portion as described in Docket 11280, page 994, records of Maricopa County, Arizona. Said Rio Salado Community Facilities District contains 492.2653 acres more or less.

Rio Salado Community Facilities District

2009/10 CFD O&M Budget $3,646,000

Parcel Number	CFD Assess No.	Unique Parcel Identifier	Owner (Per County Records)	Developer	Capital Rate	O&M Rate	Total Capital Assessment with CIF^ & bond interest (2009/10)	Contingent Capital Assessment (Developed)** w/CIF (2009/10)	% O & M Assessment	2008/09 CFD Capital Assessment (25 yr. Amort., 5% int.)	2008/09 CFD O & M Assessment	2008/09 CFD Total Assessment
124 24 030D	1	3a-1, 3b-1	Tempe City of	Tempe	100%	100%	$2,857,568.95	$0.00	6.37143379410%	$202,751.54	$232,302.48	$392,765.30
124 24 027B	2	3a-2	Tempe City of	Tempe	100%	100%	$3,345,283.80	$0.00	7.45887662805%	$237,356.11	$271,950.64	$459,800.42
	3		Arizona State Dept of Transportation*	ROW-ADOT	100%	100%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 20 010B	4	3b-3	Tempe City of	Tempe	100%	100%	$628,640.11	$0.00	1.40165956142%	$44,603.56	$51,104.51	$86,404.92
132 20 015Q	5a	3b-4	Tempe City of	Tempe	100%	100%	$13,061.59	$0.00	0.02912302639%	$926.75	$1,061.83	$1,795.28
132 20 015R	5b	3b-4	Tempe City of	Tempe	100%	100%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 20 015S	6a	3b-5	Tempe City of (w/No. 6, Tempe Beach)	Tempe	100%	100%	$1,406,159.58	$0.00	3.13527086299%	$99,770.48	$114,311.98	$193,272.92
132 20 015T	6b	3b-5	Tempe City of (w/No. 6, Tempe Beach)	Tempe	100%	100%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 20 015G	7	1c-1	America West Airlines Inc.**	AWA (was TCH)	0%	0%	$0.00	$163,918.74	0.21369126158%	$0.00	$0.00	$0.00
132 20 018A	8	1c-2	America West Airlines Inc.**	AWA (was TCH)	0%	0%	$0.00	$52,659.81	0.06864951141%	$0.00	$0.00	$0.00
132 20 019	9		City of Tempe*	Tempe (was TCH)	100%	100%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 20 012	10	3b-5	Tempe City of (w/No. 6, Tempe Beach)	Tempe	100%	100%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 20 002	11	3b-5	Tempe City of (w/No. 6, Tempe Beach)	Tempe	100%	100%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 20 003	11	3b-5	Tempe City of (w/No. 6, Tempe Beach)	Tempe	100%	100%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 20 004	11	3b-5	Tempe City of (w/No. 6, Tempe Beach)	Tempe	100%	100%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 20 005	11	3b-5	Tempe City of (w/No. 6, Tempe Beach)	Tempe	100%	100%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 20 006	11	3b-5	Tempe City of (w/No. 6, Tempe Beach)	Tempe	100%	100%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 20 007	11	3b-5	Tempe City of (w/No. 6, Tempe Beach)	Tempe	100%	100%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 20 017E	15	3c-1	City of Tempe	Tempe - HFL	100%	100%	$73,601.07	$0.00	0.13501044564%	$5,222.18	$4,922.48	$9,248.56
132 20 008F	16	5a, 5b-1	City of Tempe*	Tempe - Riverbottom	100%	100%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 20 008K	17	3d, 3e-1	Tempe City of	Tempe	100%	100%	$2,368,441.89	$0.00	5.28084219886%	$168,046.77	$192,539.51	$325,536.07
132 20 008M	18	2c	United States of America	Tempe	0%	0%	$58,424.65	$0.00	0.13026764916%	$0.00	$0.00	$0.00
132 24 001D	21	4a-3, 4b-2	Board of Regents Univ & St Colleges (HFL le	HFL East	0%	20%	$1,765,359.64	$0.00	2.30139603440%	$0.00	$16,781.78	$13,726.80
132 99 001H	22_E	4a-1_P, 4b-1	Arizona Board of Regents (HFL lease)	HFL East	0%	20%	$3,884,935.72	$0.00	5.06456330482%	$0.00	$36,930.80	$30,207.85
132 99 001F	22_W	4a-1_P	Marina Heights LLC (SunCor)	HFL East	0%	20%	$3,843,940.68	$0.00	5.01112046746%	$0.00	$36,541.09	$29,889.09
132 21 008B	23	5b-2	City of Tempe**	Tempe	100%	100%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 21 008C	24	3e-2	Tempe City of	Tempe-Marina	100%	100%	$1,561,771.73	$0.00	3.48223449838%	$134,692.12	$126,962.27	$238,541.97
132 21 002A	25	3e-3	Tempe City of	Tempe-Marina	100%	100%	$155,484.78	$0.00	0.34667964241%	$13,409.50	$12,639.94	$23,748.44
132 21 003	26	3e-4	Tempe City of	Tempe-Marina	100%	100%	$231,701.15	$0.00	0.51661694366%	$19,982.64	$18,835.85	$35,389.58
132 21 006A	27	3e-5	Tempe City of	Tempe-Marina	100%	100%	$1,186,145.09	$0.00	2.64471130649%	$102,296.90	$96,426.17	$181,169.50
132 21 006B	28	5b-3	City of Tempe**	Tempe	0%	0%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 22 001		8a-1	Scott Donald K & Vonona E**	Boardwalk W	0%	0%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 22 005A		8a-2	Scott Donald K & Vonona E**	Boardwalk W	0%	0%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 22 005C	29_An	5b-4N	Flood Control District of Maricopa County**	Boardwalk W	0%	20%	$0.00	$308,747.90	0.40249656305%	$0.00	$2,935.00	$2,400.71
132 22 005E	29_Bs	5b-4S	City of Tempe**	Tempe - Boardwalk W	0%	0%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 22 004D	30	1d-2	Scott Donald K & Vonona E**	Boardwalk W	0%	0%	$0.00	$88,319.58	0.11513706861%	$0.00	$0.00	$0.00
132 22 004C	31	1d-1	Scott Donald K & Vonona E**	Boardwalk W	0%	0%	$0.00	$118,929.68	0.15504166096%	$0.00	$0.00	$0.00
132 22 006D	32	7a	Scott Donald K & Vonona E**	Boardwalk W	0%	0%	$0.00	$20,880.08	0.02722013741%	$0.00	$0.00	$0.00
132 22 006B	33	1d-3	Namwest-Town Lakes, L.L.C.**	Boardwalk W	0%	0%	$0.00	$79,707.20	0.10390961339%	$0.00	$0.00	$0.00
132 22 004B	34	1d-4	Namwest-Town Lakes, L.L.C.**	Boardwalk W	0%	0%	$0.00	$318,841.98	0.41565562200%	$0.00	$0.00	$0.00
132 22 008	35	1d-5	Namwest-Town Lakes, L.L.C.**	Boardwalk W	0%	0%	$0.00	$156,258.72	0.20370535311%	$0.00	$0.00	$0.00

Rio Salado Community Facilities District

Parcel Number	CFD Assess No.	Unique Parcel Identifier	Owner (Per County Records)	Developer	Capital Rate	O&M Rate	Total Capital Assessment with CIF^ & bond interest (2009/10)	Contingent Capital Assessment (Developed)** w/CIF (2009/10)	% O & M Assessment	2008/09 CFD Capital Assessment (25 yr. Amort., 5% int.)	2008/09 CFD O & M Assessment	2008/09 CFD Total Assessment
132 22 007B	36	1d-6	Tempe Town Lake Inn, L.L.C.**	Boardwalk W	0%	0%	$0.00	$198,058.32	0.25819704411%	$0.00	$0.00	$0.00
132 22 007A	37	1d-7	Tempe Town Lake Inn, L.L.C.**	Boardwalk W	0%	0%	$0.00	$112,315.90	0.14641966351%	$0.00	$0.00	$0.00
132 22 011	38	1d-8	Edward Santacruz, as Trustee...**	Boardwalk W	0%	0%	$0.00	$88,648.29	0.11556558876%	$0.00	$0.00	$0.00
132 22 012		8b	Five Sac Self Storage Corporation**	Boardwalk W	0%	0%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 22 002F	39	1d-9	Namwest-Town Lakes, L.L.C.**	Boardwalk W	0%	20%	$0.00	$451,130.67	0.58811265024%	$0.00	$4,288.52	$3,507.83
132 22 002Y	40	1d-10	Namwest-Town Lakes, L.L.C.**	Boardwalk W	0%	20%	$0.00	$304,457.32	0.39690318893%	$0.00	$2,894.22	$2,367.35
132 22 005D, 017	41, 29_{cm}	5b-5	Namwest-Town Lakes II, L.L.C.	Boardwalk W	0%	20%	$0.00	$2,728,051.28	3.55640077392%	$0.00	$25,933.27	$21,212.34
132 23 001C	42	4a-2	Arizona Board of Regents (HFL lease)	HFL East	0%	20%	$998,731.72	$0.00	1.30198808116%	$0.00	$9,494.10	$7,765.78
132 34 003X	43	4c-2	Arizona Board of Regents	ASU East	0%	20%	$979,314.71	$0.00	1.27667526977%	$0.00	$9,309.52	$7,614.80
132 31 004	44	4c-1	Arizona Board of Regents for ASU	ASU East	0%	20%	$3,823,404.34	$0.00	4.98434844384%	$0.00	$36,345.87	$29,729.41
132 31 005B	45	6a	Tempe City of*	Tempe	100%	100%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 31 003B	52	5d	City of Tempe*	Tempe	100%	100%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 31 003D		1a-2	Tempe City of (vacant)	Tempe	100%	100%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 31 005A	55		Tempe City of (PDN pays the O&M)	Tempe - PDN	100%	20%	$1,456,697.24	$0.00	3.24795313258%	$103,356.25	$23,684.07	$122,728.84
n/a	56		Tempe City of*	Tempe/BLM	100%	100%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 32 004E	57	4d	Arizona Board of Regents	ASU	100%	100%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 32 003F	58	4e	Arizona Board of Regents for ASU*	ASU	100%	100%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 31 009	59	Lot 1	In-N-Out Burger	PDN-In-N-Out	100%	100%	$248,062.50	$0.00	0.65690648330%	$17,600.64	$23,950.81	$37,191.41
132 31 010	60	Lot 2-Office/Retai	Kemp & Kell, L.P. (ATTN: Ron Malone/Tiffany Cl	PDN-Office/Retail	100%	100%	$517,183.32	$0.00	0.65004689472%	$36,695.43	$23,700.71	$56,081.62
132 31 013	66	Lot 5-Grigio	Mondrian TTL L.L.C.	PDN-Grigio	100%	100%	$2,648,361.12	$0.00	3.30523197447%	$187,907.73	$120,508.76	$286,478.88
132 31 * Playa del Norte Dr.	68	ROW-PDN Dr.	City of Tempe	PDN-Playa del Norte Dr	100%	100%	$647,532.29	$0.00	1.07735891304%	$45,944.01	$39,280.51	$78,073.83
132 31 006	69	$5c_E$	City of Tempe*	Tempe	100%	100%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 20 182	70	B-2	HF Lakeside II, LLC (Sumitomo Corp of America	HFL West	100%	100%	$675,790.49	$0.00	1.01985431737%	$47,949.00	$37,183.89	$78,363.87
132 20 183	71	B-3	Hayden Ferry Lakeside L L C	HFL West	0%	20%	$885,071.71	$0.00	1.15381618229%	$0.00	$8,413.63	$6,882.00
132 20 074	72	Tract C	Hayden Ferry Lakeside L L C	Hayden Ferry Lakeside	0%	20%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 20 068	73	B-1	Arden Realty	Hayden Ferry Lakeside	100%	100%	$567,908.75	$0.00	1.04174594989%	$40,294.52	$37,982.06	$71,362.26
132 20 067	74	$B\text{-}1_N$	Arden Realty	Hayden Ferry Lakeside	100%	100%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 20 073	75	Tract B	Hayden Ferry Lakeside L L C	Hayden Ferry Lakeside	0%	20%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 20 071	76	R-2	Hayden Ferry Lakeside L L C	Hayden Ferry Lakeside	0%	20%	$91,840.26	$0.00	0.11972677559%	$0.00	$873.05	$714.12
132 20 070	77	P-1	Hayden Ferry Lakeside L L C	Hayden Ferry Lakeside	0%	20%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 20 072	78	Tract A	Hayden Ferry Lakeside L L C	Hayden Ferry Lakeside	0%	20%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 20 016H, 023E, 024A	79	Hotel site	Town Lake Development Partners, LLC	Hayden Ferry Lakeside	0%	20%	$354,502.54	$0.00	0.46214421715%	$0.00	$3,369.96	$2,756.48
132 20 022E, 023F, 974	82	$C\text{-}2_E$	Hayden Ferry Lakeside L L C	HFL-Waterford	0%	20%	$319,391.73	$0.00	0.41637229571%	$0.00	$3,036.19	$2,483.47
132 20 $022D_P$ and $023D_P$	83	C-3, C-4	City of Tempe	HFL-Waterford (p)	0%	20%	$1,259,270.81	$0.00	1.64163765071%	$0.00	$11,970.82	$9,791.63
132 20 $022D_P$ and $023D_P$	84	C-4	City of Tempe	Hayden Ferry Lakeside	0%	20%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 20 025	85	1-01	Arizona Investors Alliance & ALK Homes	HFL-Edgewater	100%	100%	Paid	N/A	0.01842067775%	Paid	$671.62	$549.36
132 20 026	86	1-02	Thompson, John David & Eugene Robert Ge	HFL-Edgewater	100%	100%	Paid	N/A	0.01937237752%	Paid	$706.32	$577.74
132 20 027	87	1-03	Stephan, Robert Jr Trust	HFL-Edgewater	100%	100%	Paid	N/A	0.02081050161%	Paid	$758.75	$620.63
132 20 028	88	1-04	Bates, James	HFL-Edgewater	100%	100%	Paid	N/A	0.02030292840%	Paid	$740.24	$605.49
132 20 029	89	2-01	Osborne, Larry/Lola	HFL-Edgewater	100%	100%	Paid	N/A	0.01336609453%	Paid	$487.33	$398.61
132 20 030	90	2-02	SLPR, LLC	HFL-Edgewater	100%	100%	Paid	N/A	0.01897054873%	Paid	$691.67	$565.75
132 20 031	91	2-03	Kent, Robert M/Marguerite G.	HFL-Edgewater	100%	100%	Paid	N/A	0.02046154503%	Paid	$746.03	$610.22

Rio Salado Community Facilities District

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132 20 032	92	2-04	Johnson Properties AZ, LLC, Arnold S.	HFL-Edgewater	100%	100%	Paid	N/A	0.02081050161%	Paid	$758.75	$620.63
132 20 033	93	2-05	Bliss, Gerald M.	HFL-Edgewater	100%	100%	Paid	N/A	0.02015488622%	Paid	$734.85	$601.07
132 20 034	94	2-06	Raymond, Ellen M.	HFL-Edgewater	100%	100%	Paid	N/A	0.01368332779%	Paid	$498.89	$408.07
132 20 035	95	3-01	ASRL, LLC	HFL-Edgewater	100%	100%	Paid	N/A	0.01201256597%	Paid	$437.98	$358.25
132 20 036	96	3-02	Champion, Frank R/Georgianne P/Jolynn	HFL-Edgewater	100%	100%	Paid	N/A	0.01577706728%	Paid	$575.23	$470.52
132 20 037	97	3-03	Fegert, Tyler	HFL-Edgewater	100%	100%	Paid	N/A	0.01758529684%	Paid	$641.16	$524.44
132 20 038	98	3-04	Nace, Don/Linda	HFL-Edgewater	100%	100%	Paid	N/A	0.01792367898%	Paid	$653.50	$534.53
132 20 039	99	3-05	Kempton, Kevin C.	HFL-Edgewater	100%	100%	Paid	N/A	0.01695083033%	Paid	$618.03	$505.52
132 20 040	100	3-06	Stanley, Christopher W.	HFL-Edgewater	100%	100%	Paid	N/A	0.01234037367%	Paid	$449.93	$368.02
132 20 041	101	4-01	O'Donnell, Michael A & Joy A	HFL-Edgewater	100%	100%	Paid	N/A	0.01201256597%	Paid	$437.98	$358.25
132 20 042	102	4-02	Henry, James & Beverly	HFL-Edgewater	100%	100%	Paid	N/A	0.01577706728%	Paid	$575.23	$470.52
132 20 043	103	4-03	Glasser, Michael	HFL-Edgewater	100%	100%	Paid	N/A	0.01758529684%	Paid	$641.16	$524.44
132 20 044	104	4-04	Dan Harkins	HFL-Edgewater	100%	100%	Paid	N/A	0.01792367898%	Paid	$653.50	$534.53
132 20 045	105	4-05	Edward J. Robson Family Trust	HFL-Edgewater	100%	100%	Paid	N/A	0.01695083033%	Paid	$618.03	$505.52
132 20 046	106	4-06	Beltz, Jay H.	HFL-Edgewater	100%	100%	Paid	N/A	0.01234037367%	Paid	$449.93	$368.02
132 20 047	107	5-01	Fleace, Brett	HFL-Edgewater	100%	100%	Paid	N/A	0.01201256597%	Paid	$437.98	$358.25
132 20 048	108	5-02	Vargas, John D and Jennifer M, Trustees	HFL-Edgewater	100%	100%	Paid	N/A	0.01577706728%	Paid	$575.23	$470.52
132 20 049	109	5-03	Thompson, John David	HFL-Edgewater	100%	100%	Paid	N/A	0.01758529684%	Paid	$641.16	$524.44
132 20 050	110	5-04	Upton, Mark R./Barbara Jean	HFL-Edgewater	100%	100%	Paid	N/A	0.01792367898%	Paid	$653.50	$534.53
132 20 051	111	5-05	Barrios, Alex M. Trust	HFL-Edgewater	100%	100%	Paid	N/A	0.01695083033%	Paid	$618.03	$505.52
132 20 052	112	5-06	Lim, Ted L.	HFL-Edgewater	100%	100%	Paid	N/A	0.01234037367%	Paid	$449.93	$368.02
132 20 053	113	6-01	Vieites, Roland R III Trust	HFL-Edgewater	100%	100%	Paid	N/A	0.01201256597%	Paid	$437.98	$358.25
132 20 054	114	6-02	Hofman, Craig & Mari Dubois	HFL-Edgewater	100%	100%	Paid	N/A	0.01577706728%	Paid	$575.23	$470.52
132 20 055	115	6-03	Mather, Michael/Susan	HFL-Edgewater	100%	100%	Paid	N/A	0.01758529684%	Paid	$641.16	$524.44
132 20 056	116	6-04	Pulsipher, Charles/Deborah/Reith Jeffrey/etc	HFL-Edgewater	100%	100%	Paid	N/A	0.01792367898%	Paid	$653.50	$534.53
132 20 057	117	6-05	Marogi, Ramon	HFL-Edgewater	100%	100%	Paid	N/A	0.01695083033%	Paid	$618.03	$505.52
132 20 058	118	6-06	Coady, Gloria H.	HFL-Edgewater	100%	100%	Paid	N/A	0.01234037367%	Paid	$449.93	$368.02
132 20 059	119	7-01	May, Stephen T.	HFL-Edgewater	100%	100%	Paid	N/A	0.02169875473%	Paid	$791.14	$647.12
132 20 060	120	7-02	Palais, Joseph C./Sandra M. Trust	HFL-Edgewater	100%	100%	Paid	N/A	0.02330606989%	Paid	$849.74	$695.05
132 20 061	121	7-03	Marougi, Joseph/Calloway Jonathan A.	HFL-Edgewater	100%	100%	Paid	N/A	0.02388766420%	Paid	$870.94	$712.40
132 20 062	122	7-04	Autodream LLC	HFL-Edgewater	100%	100%	Paid	N/A	0.02295711331%	Paid	$837.02	$684.64
132 20 063	123	8-01	Campbell Properties LLC	HFL-Edgewater	100%	100%	Paid	N/A	0.03347868298%	Paid	$1,220.63	$998.43
132 20 064	124	8-02	Brejtfus, Ronald/Helen Trust	HFL-Edgewater	100%	100%	Paid	N/A	0.03310857751%	Paid	$1,207.14	$987.39
132 31 152	125	Lot 6-1 Hotel	WPRE I Triyar Tempe LLC	PDN-Hotel	100%	100%	$509,911.18	N/A	1.08309208845%	$34,456.62	$39,489.54	$66,757.42
132 31 153	126	Lot 6-2 Office	999 Playa Del Norte, LLC	PDN-Office	0%	20%	$333,162.62	N/A	0.70766403741%	$0.00	$5,160.29	$4,220.90
132 31 017	127	# 1001	Tempe Town Lake Townhomes, L.P. (Wests	Northshore	100%	100%	$2,453.40	N/A	0.00894844742%	$0.00	$326.26	$266.87
132 31 018	128	# 1002	Gilroy, Terry	Northshore	100%	100%	Paid	N/A	0.00655421400%	Paid	$238.97	$195.46
132 31 019	129	# 1003	Kaiser, Carl E. and Jill A.	Northshore	100%	100%	Paid	N/A	0.00655421400%	Paid	$238.97	$195.46
# 1005	130	# 1005	Ramos, Edward & Tamara	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 1006	131	# 1006	Calandro, Richard & Suzanne	Northshore	100%	100%	Paid	N/A	0.00795484055%	Paid	$290.03	$237.24
# 1007	132	# 1007	Galati, Vincenzo	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 1008	133	# 1008	Tempe Town Lake Townhomes, L.P. (Wests	Northshore	100%	100%	$1,796.98	N/A	0.00655421400%	$0.00	$238.97	$195.46

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# 1009	134	# 1009	Tempe Town Lake Townhomes, L.P. (Wests	Northshore	100%	100%	$1,982.42	N/A	0.00723058494%	$0.00	$263.63	$215.64
# 1010	135	# 1010	Dismuke, Mark W.	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 1011	136	# 1011	Tempe Town Lake Townhomes, L.P. (Wests	Northshore	100%	100%	$1,982.42	N/A	0.00723058494%	$0.00	$263.63	$215.64
# 1012	137	# 1012	Glenn, Ray & Pegi	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 1013	138	# 1013	Grillo, Rocco & Claudia	Northshore	100%	100%	Paid	N/A	0.01106135842%	Paid	$403.30	$329.88
# 1014	139	# 1014	Wiebe, Larry	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 1015	140	# 1015	Janzen, Will & Esther	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 1016	141	# 1016	Schaefer, Timothy J.	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 1017	142	# 1017	Tempe Town Lake Townhomes, L.P. (Wests	Northshore	100%	100%	$3,032.70	N/A	0.01106135842%	$0.00	$403.30	$329.88
# 1018	143	# 1018	Schaefer, Timothy J.	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 1019	144	# 1019	Schroeder, Eric Brady & Jillian Carrie Wilsor	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 1020	145	# 1020	Shea, Thomas	Northshore	100%	100%	Paid	N/A	0.00655421400%	Paid	$238.97	$195.46
# 1021	146	# 1021	Salazar, Dana	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 1022	147	# 1022	Anderson, Robert & Deborah	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 1023	148	# 1023	Bilardello, Michael & Victoria Petrine	Northshore	100%	100%	Paid	N/A	0.00795484055%	Paid	$290.03	$237.24
# 1024	149	# 1024	Ishida, Harrison M. and Helena E.	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 1025	150	# 1025	VJ13, LLC (Vera Jeanne)	Northshore	100%	100%	Paid	N/A	0.00655421400%	Paid	$238.97	$195.46
# 1026	151	# 1026	Berthaudin, Rene	Northshore	100%	100%	Paid	N/A	0.00733233986%	Paid	$267.34	$218.67
# 1027	152	# 1027	Schroeder, Donald & Judith	Northshore	100%	100%	Paid	N/A	0.00894844742%	Paid	$326.26	$266.87
# 2001	153	# 2001	Brown, Robert & Nancy	Northshore	100%	100%	Paid	N/A	0.01107931517%	Paid	$403.95	$330.42
# 2002	154	# 2002	Julianne Playa Condo, LLC & Madeline Play	Northshore	100%	100%	Paid	N/A	0.00733233986%	Paid	$267.34	$218.67
# 2003	155	# 2003	Javaheri-Farsi, Mehdi	Northshore	100%	100%	Paid	N/A	0.00655421400%	Paid	$238.97	$195.46
# 2004	156	# 2004	Tempe Town Lake Townhomes, L.P. (Wests	Northshore	100%	100%	$3,365.83	N/A	0.01227643188%	$0.00	$447.60	$366.12
# 2005	157	# 2005	Peterlin, Thomas & Pammela Seago-Peterlir	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 2006	158	# 2006	Anesthesia Associates of Medford P C 401K	Northshore	100%	100%	Paid	N/A	0.00795484055%	Paid	$290.03	$237.24
# 2007	159	# 2007	Laber III, John Joseph	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 2008	160	# 2008	Garrett, Jonathan	Northshore	100%	100%	Paid	N/A	0.00655421400%	Paid	$238.97	$195.46
# 2009	161	# 2009	Tempe Town Lake Townhomes, L.P. (Wests	Northshore	100%	100%	$1,982.42	N/A	0.00723058494%	$0.00	$263.63	$215.64
# 2010	162	# 2010	Tempe Town Lake Townhomes, L.P. (Wests	Northshore	100%	100%	$1,982.42	N/A	0.00723058494%	$0.00	$263.63	$215.64
# 2011	163	# 2011	Milburn, Reithanna	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 2012	164	# 2012	Mandell, Randy J.	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 2013	165	# 2013	Tremblay, Gary & Jason Tremblay & Gerald Hauck,	Northshore	100%	100%	$1,050.29	N/A	0.01106135842%	$1,798.11	$403.30	$2,127.99
# 2014	166	# 2014	Kuenster, Nathan	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 2015	167	# 2015	Lairamore Cannon Arizona LLC	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 2016	168	# 2016	Milligan, Shawn	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 2017	169	# 2017	Gaby Family Trust Dated August 2, 2001	Northshore	100%	100%	Paid	N/A	0.01106135842%	Paid	$403.30	$329.88
# 2018	170	# 2018	Lebrija, Sergio	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 2019	171	# 2019	Tempe Town Lake Townhomes, L.P. (Wests	Northshore	100%	100%	$1,982.42	N/A	0.00723058494%	$0.00	$263.63	$215.64
# 2020	172	# 2020	Lebrija, Sergio & Robert Lambson	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 2021	173	# 2021	Sisneros, Dorothy and Amelia Steinbinder	Northshore	100%	100%	Paid	N/A	0.00655421400%	Paid	$238.97	$195.46
# 2022	174	# 2022	Moore, Chris & Julie Blagg	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 2023	175	# 2023	Johnson, Michael A.	Northshore	100%	100%	Paid	N/A	0.00795484055%	Paid	$290.03	$237.24

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# 2024	176	# 2024	Perez, Alex	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 2025	177	# 2025	Puzauskas, Katherine, and John & Christine Pu:	Northshore	100%	100%	Paid	N/A	0.00655421400%	Paid	$238.97	$195.46
# 2026	178	# 2026	Plotnik, James & Alison Rabin	Northshore	100%	100%	Paid	N/A	0.00733233986%	Paid	$267.34	$218.67
# 2027	179	# 2027	Tempe Town Lake Townhomes, L.P. (Wests	Northshore	100%	100%	$3,037.62	N/A	0.01107931517%	$0.00	$403.95	$330.42
# 3001	180	# 3001	Koslow, Alexander L.	Northshore	100%	100%	Paid	N/A	0.01107931517%	Paid	$403.95	$330.42
# 3002	181	# 3002	Todd, Leila	Northshore	100%	100%	Paid	N/A	0.00733233986%	Paid	$267.34	$218.67
# 3003	182	# 3003	Snyder, Craig J. and Debra L.	Northshore	100%	100%	Paid	N/A	0.00655421400%	Paid	$238.97	$195.46
# 3004	183	# 3004	Tempe Town Lake Townhomes, L.P. (Wests	Northshore	100%	100%	$3,365.83	N/A	0.01227643188%	$0.00	$447.60	$366.12
# 3005	184	# 3005	Recker, Gregory & Julia	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 3006	185	# 3006	Tempe Town Lake Townhomes, L.P. (Wests	Northshore	100%	100%	$2,180.99	N/A	0.00795484055%	$0.00	$290.03	$237.24
# 3007	186	# 3007	Tempe Town Lake Townhomes, L.P. (Wests	Northshore	100%	100%	$1,982.42	N/A	0.00723058494%	$0.00	$263.63	$215.64
# 3008	187	# 3008	Holland, Petra V. and Peter M.	Northshore	100%	100%	Paid	N/A	0.00655421400%	Paid	$238.97	$195.46
# 3009	188	# 3009	Tempe Town Lake Townhomes, L.P. (Wests	Northshore	100%	100%	$1,982.42	N/A	0.00723058494%	$0.00	$263.63	$215.64
# 3010	189	# 3010	Tempe Town Lake Townhomes, L.P. (Wests	Northshore	100%	100%	$1,982.42	N/A	0.00723058494%	$0.00	$263.63	$215.64
# 3011	190	# 3011	Dean, David Lee	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 3012	191	# 3012	Vitale, Gaspare A.	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 3013	192	# 3013	Tyson, Marshall and Patricia	Northshore	100%	100%	Paid	N/A	0.01106135842%	Paid	$403.30	$329.88
# 3014	193	# 3014	Colley Family Trust	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 3015	194	# 3015	Wiebe, Rodney J. and Laura G.	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 3016	195	# 3016	Neal, David & Lise and Keith Mishkin	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 3017	196	# 3017	Wiebe, Rodney	Northshore	100%	100%	Paid	N/A	0.01106135842%	Paid	$403.30	$329.88
# 3018	197	# 3018	Richardson, Lisa Marie, Trustee	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 3019	198	# 3019	Brough, Michael	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 3020	199	# 3020	Lewitter, Pam D.	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 3021	200	# 3021	Galassi, Jim	Northshore	100%	100%	Paid	N/A	0.00655421400%	Paid	$238.97	$195.46
# 3022	201	# 3022	Galassi, Jim	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 3023	202	# 3023	JJT Investments LLC	Northshore	100%	100%	Paid	N/A	0.00795484055%	Paid	$290.03	$237.24
# 3024	203	# 3024	Criscione, Sara E. and Scott J. Criscione	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 3025	204	# 3025	Dehghanpisheh, Babak	Northshore	100%	100%	Paid	N/A	0.00655421400%	Paid	$238.97	$195.46
# 3026	205	# 3026	Milligan, Donald and Terry	Northshore	100%	100%	Paid	N/A	0.00733233986%	Paid	$267.34	$218.67
# 3027	206	# 3027	Tempe Town Lake Townhomes, L.P. (Wests	Northshore	100%	100%	$3,037.62	N/A	0.01107931517%	$0.00	$403.95	$330.42
# 4001	207	# 4001	Lloyd, David A.	Northshore	100%	100%	Paid	N/A	0.01107931517%	Paid	$403.95	$330.42
# 4002	208	# 4002	Tempe Town Lake Townhomes, L.P. (Wests	Northshore	100%	100%	$2,010.31	N/A	0.00733233986%	$0.00	$267.34	$218.67
# 4003	209	# 4003	Crissman, Alexi	Northshore	100%	100%	Paid	N/A	0.00655421400%	Paid	$238.97	$195.46
# 4004	210	# 4004	Wiebe, Larry	Northshore	100%	100%	Paid	N/A	0.01227643188%	Paid	$447.60	$366.12
# 4005	211	# 4005	Tempe Town Lake Townhomes, L.P. (Wests	Northshore	100%	100%	$1,982.42	N/A	0.00723058494%	$0.00	$263.63	$215.64
# 4006	212	# 4006	Tempe Town Lake Townhomes, L.P. (Wests	Northshore	100%	100%	$2,180.99	N/A	0.00795484055%	$0.00	$290.03	$237.24
# 4007	213	# 4007	Tempe Town Lake Townhomes, L.P. (Wests	Northshore	100%	100%	$1,982.42	N/A	0.00723058494%	$0.00	$263.63	$215.64
# 4008	214	# 4008	Qamar, Kalim	Northshore	100%	100%	Paid	N/A	0.00655421400%	Paid	$238.97	$195.46
# 4009	215	# 4009	Olivares, Enrique and Francisca	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 4010	216	# 4010	Thorp, Stan and Lana	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 4011	217	# 4011	Charbonneau, Paul A. & Barbara L. Pollock	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64

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# 4012	218	# 4012	Oslie Family Trust	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 4013	219	# 4013	Marshall, Gerald and Rebecca S. Marshall T	Northshore	100%	100%	Paid	N/A	0.01106135842%	Paid	$403.30	$329.88
# 4014	220	# 4014	Tyson, Marshall and Patricia	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 4015	221	# 4015	Marshall, Gerald and Rebecca S. Marshall T	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 4016	222	# 4016	Vernon, John	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 4017	223	# 4017	Wiebe, Brad and Connie	Northshore	100%	100%	Paid	N/A	0.01106135842%	Paid	$403.30	$329.88
# 4018	224	# 4018	Strategic Management Advisors Properties,	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 4019	225	# 4019	McNew, Michelle M.	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 4020	226	# 4020	Baker, Jr., Michael M.	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 4021	227	# 4021	Tempe Town Lake Townhomes, L.P. (Wests	Northshore	100%	100%	$1,796.98	N/A	0.00655421400%	$0.00	$238.97	$195.46
# 4022	228	# 4022	Tempe Town Lake Townhomes, L.P. (Wests	Northshore	100%	100%	$1,982.42	N/A	0.00723058494%	$0.00	$263.63	$215.64
# 4023	229	# 4023	Tempe Town Lake Townhomes, L.P. (Wests	Northshore	100%	100%	$2,180.99	N/A	0.00795484055%	$0.00	$290.03	$237.24
# 4024	230	# 4024	Gibbons, Nancy A.	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 4025	231	# 4025	Markins, Brad & Diane Markins & Jeffrey Ma	Northshore	100%	100%	Paid	N/A	0.00655421400%	Paid	$238.97	$195.46
# 4026	232	# 4026	Schaefer, Whitney	Northshore	100%	100%	Paid	N/A	0.00733233986%	Paid	$267.34	$218.67
# 4027	233	# 4027	Tempe Town Lake Townhomes, L.P. (Wests	Northshore	100%	100%	$3,037.62	N/A	0.01107931517%	$0.00	$403.95	$330.42
# 5001	234	# 5001	Cicchinelli, Luke D. and Elise Roman	Northshore	100%	100%	Paid	N/A	0.01107931517%	Paid	$403.95	$330.42
# 5002	235	# 5002	Tempe Town Lake Townhomes, L.P. (Wests	Northshore	100%	100%	$2,010.31	N/A	0.00733233986%	$0.00	$267.34	$218.67
# 5003	236	# 5003	Pennington Jr., Carl R.	Northshore	100%	100%	Paid	N/A	0.00655421400%	$1,629.91	$238.97	$1,825.37
# 5004	237	# 5004	Regehr, Dale B.	Northshore	100%	100%	Paid	N/A	0.01227643188%	Paid	$447.60	$366.12
# 5005	238	# 5005	J.N.A.N LLC (Anthony Maggio)	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 5006	239	# 5006	Tempe Town Lake Townhomes, L.P. (Wests	Northshore	100%	100%	$2,180.99	N/A	0.00795484055%	$0.00	$290.03	$237.24
# 5007	240	# 5007	Peterson, Jerald	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 5008	241	# 5008	Tempe Town Lake Townhomes, L.P. (Wests	Northshore	100%	100%	$1,796.98	N/A	0.00655421400%	$0.00	$238.97	$195.46
# 5009	242	# 5009	Vitale, Roberto	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 5010	243	# 5010	LaFountain, Gerry (for Dillon, Gordon and Julie)	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 5011	244	# 5011	DaSilva, Bob F. and Sherry L.	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 5012	245	# 5012	Tempe Town Lake Townhomes, L.P. (Wests	Northshore	100%	100%	$1,982.42	N/A	0.00723058494%	$0.00	$263.63	$215.64
# 5013	246	# 5013	Tempe Town Lake Townhomes, L.P. (Wests	Northshore	100%	100%	$3,032.70	N/A	0.01106135842%	$0.00	$403.30	$329.88
# 5014	247	# 5014	Stobbe, John and Larry Wiebe	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 5015	248	# 5015	Janik, Joseph P.	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 5016	249	# 5016	Tempe Town Lake Townhomes, L.P. (Wests	Northshore	100%	100%	$1,982.42	N/A	0.00723058494%	$0.00	$263.63	$215.64
# 5017	250	# 5017	Loewen, Rudy	Northshore	100%	100%	Paid	N/A	0.01106135842%	Paid	$403.30	$329.88
# 5018	251	# 5018	Runge, Paul and Anastasia	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 5019	252	# 5019	Tulloch, Neil	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 5020	253	# 5020	Ahmed, Gulzar and Lynnette S.	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 5021	254	# 5021	Boyle, Paul & Lisa	Northshore	100%	100%	Paid	N/A	0.00655421400%	Paid	$238.97	$195.46
# 5022	255	# 5022	Mihlik, James John	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 5023	256	# 5023	Kobayashi, So and Elaine W. Wong	Northshore	100%	100%	Paid	N/A	0.00795484055%	Paid	$290.03	$237.24
# 5024	257	# 5024	Cooper, Mary E (The Cooper Living Trust)	Northshore	100%	100%	Paid	N/A	0.00723058494%	Paid	$263.63	$215.64
# 5025	258	# 5025	Huynh, Niem Dinh and Kieu, et al	Northshore	100%	100%	Paid	N/A	0.00655421400%	Paid	$238.97	$195.46
# 5026	259	# 5026	Goodere, Tyler	Northshore	100%	100%	Paid	N/A	0.00733233986%	Paid	$267.34	$218.67

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# 5027	260	# 5027	Tempe Town Lake Townhomes, L.P. (Wests	Northshore	100%	100%	$3,037.62	N/A	0.01107931517%	$0.00	$403.95	$330.42
132 20 075	261	1-01	Lauterbach, John & Christopher Keene	HFL-Bridgeview	100%	100%	Paid	N/A	0.00631715609%	Paid	$230.32	$188.40
132 20 076	262	1-02	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$6,589.64	N/A	0.00859052755%	$0.00	$313.21	$256.19
132 20 077	263	1-04	Kumetat, Kurt L.	HFL-Bridgeview	100%	100%	Paid	N/A	0.00758461098%	Paid	$276.53	$226.19
132 20 078	264	1-05	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$7,905.25	N/A	0.01030561532%	$0.00	$375.74	$307.34
132 20 079	265	1-06	Kovach, Eric and Kaylene	HFL-Bridgeview	100%	100%	Paid	N/A	0.00981774578%	Paid	$357.96	$292.79
132 20 080	266	1-07	Wall, Terrence R, as Trustee	HFL-Bridgeview	100%	100%	Paid	N/A	0.00930472832%	Paid	$339.25	$277.49
132 20 081	267	1-08	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$6,879.00	N/A	0.00896774627%	$0.00	$326.96	$267.44
132 20 082	268	1-09	Bilecki, Ned	HFL-Bridgeview	100%	100%	Paid	N/A	0.00715206685%	Paid	$260.76	$213.29
132 20 083	269	1-11	Turner, David and Linda	HFL-Bridgeview	100%	100%	Paid	N/A	0.00859052755%	Paid	$313.21	$256.19
132 20 084	270	1-12	Russo, Anthony J.	HFL-Bridgeview	100%	100%	Paid	N/A	0.00627188985%	Paid	$228.67	$187.05
132 20 085	271	2-01	Porter, Sarah E.	HFL-Bridgeview	100%	100%	Paid	N/A	0.00902307168%	Paid	$328.98	$269.09
132 20 086	272	2-02	Bajpai, Munnu and Rajni	HFL-Bridgeview	100%	100%	Paid	N/A	0.00587455280%	Paid	$214.19	$175.20
132 20 087	273	2-03	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$8,939.22	N/A	0.01165354353%	$0.00	$424.89	$347.54
132 20 088	274	2-04	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$7,639.04	N/A	0.00995857410%	$0.00	$363.09	$296.99
132 20 089	275	2-05	Doig, Stephen and Ellyn	HFL-Bridgeview	100%	100%	Paid	N/A	0.01007928409%	Paid	$367.49	$300.59
132 20 090	276	2-06	Stephan Jr., Robert J.	HFL-Bridgeview	100%	100%	Paid	N/A	0.01010946158%	Paid	$368.59	$301.49
132 20 091	277	2-07	Kent, Robert M/Marguerite G.	HFL-Bridgeview	100%	100%	Paid	N/A	0.00994851493%	Paid	$362.72	$296.69
132 20 092	278	2-08	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$7,037.18	N/A	0.00917395917%	$0.00	$334.48	$273.59
132 20 093	279	2-09	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$7,014.03	N/A	0.00914378167%	$0.00	$333.38	$272.69
132 20 094	280	2-10	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$8,939.22	N/A	0.01165354353%	$0.00	$424.89	$347.54
132 20 095	281	2-11	Jamnik, Mark T.	HFL-Bridgeview	100%	100%	Paid	N/A	0.00587455280%	Paid	$214.19	$175.20
132 20 096	282	2-12	Beltz, Jay H.	HFL-Bridgeview	100%	100%	Paid	N/A	0.00902307168%	Paid	$328.98	$269.09
132 20 097	283	3-01	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$6,952.30	N/A	0.00906330834%	$0.00	$330.45	$270.29
132 20 098	284	3-02	Gerardo, Gilbert	HFL-Bridgeview	100%	100%	Paid	N/A	0.00587455280%	Paid	$214.19	$175.20
132 20 099	285	3-03	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$8,950.80	N/A	0.01166863227%	$0.00	$425.44	$347.99
132 20 100	286	3-04	Porter, Lance and Maria, Trustees	HFL-Bridgeview	100%	100%	Paid	N/A	0.00885709545%	Paid	$322.93	$264.14
132 20 101	287	3-05	Ware, Walter and Nancy A. Stuart	HFL-Bridgeview	100%	100%	Paid	N/A	0.00862573463%	Paid	$314.49	$257.24
132 20 102	288	3-06	Hornyan, Robert and Cheryl, Trustees	HFL-Bridgeview	100%	100%	Paid	N/A	0.00864082338%	Paid	$315.04	$257.69
132 20 103	289	3-07	Brewer, John and Beverly	HFL-Bridgeview	100%	100%	Paid	N/A	0.00847987673%	Paid	$309.18	$252.89
132 20 104	290	3-08	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$5,922.19	N/A	0.00772040972%	$0.00	$281.49	$230.24
132 20 105	291	3-09	Lai, George and Donald Jee	HFL-Bridgeview	100%	100%	Paid	N/A	0.00804733260%	Paid	$293.41	$239.99
132 20 106	292	3-10	Blesener, Jack and Janet	HFL-Bridgeview	100%	100%	Paid	N/A	0.01166863227%	Paid	$425.44	$347.99
132 20 107	293	3-11	Chase, Russell G.	HFL-Bridgeview	100%	100%	Paid	N/A	0.00587455280%	Paid	$214.19	$175.20
132 20 108	294	3-12	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$6,952.30	N/A	0.00906330834%	$0.00	$330.45	$270.29
132 20 109	295	4-01	Larson, Ryan and Robert Larson	HFL-Bridgeview	100%	100%	Paid	N/A	0.00910354501%	Paid	$331.92	$271.49
132 20 110	296	4-02	Pratt, William and Mary Jane	HFL-Bridgeview	100%	100%	Paid	N/A	0.00587455280%	Paid	$214.19	$175.20
132 20 111	297	4-03	Gardner, Paul and Susan	HFL-Bridgeview	100%	100%	Paid	N/A	0.01166863227%	Paid	$425.44	$347.99
132 20 112	298	4-04	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$6,794.12	N/A	0.00885709545%	$0.00	$322.93	$264.14
132 20 113	299	4-05	Farag, Adel Y.	HFL-Bridgeview	100%	100%	Paid	N/A	0.00862573463%	Paid	$314.49	$257.24
132 20 114	300	4-06	Tempe Lake Place, LLC	HFL-Bridgeview	100%	100%	Paid	N/A	0.00864082338%	Paid	$315.04	$257.69
132 20 115	301	4-07	EEN Real Estate, Inc.	HFL-Bridgeview	100%	100%	Paid	N/A	0.00847987673%	Paid	$309.18	$252.89

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132 20 116	302	4-08	Fleace, Brett R.	HFL-Bridgeview	100%	100%	Paid	N/A	0.00772040972%	Paid	$281.49	$230.24
132 20 117	303	4-09	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$6,172.96	N/A	0.00804733260%	$0.00	$293.41	$239.99
132 20 118	304	4-10	Kitch, Thomas and Sally	HFL-Bridgeview	100%	100%	Paid	N/A	0.01166863227%	Paid	$425.44	$347.99
132 20 119	305	4-11	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$4,506.26	N/A	0.00587455280%	$0.00	$214.19	$175.20
132 20 120	306	4-12	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$6,983.17	N/A	0.00910354501%	$0.00	$331.92	$271.49
132 20 121	307	5-01	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$7,010.17	N/A	0.00913875209%	$0.00	$333.20	$272.54
132 20 122	308	5-02	Gosselink, Carol	HFL-Bridgeview	100%	100%	Paid	N/A	0.00587455280%	Paid	$214.19	$175.20
132 20 123	309	5-03	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$8,950.80	N/A	0.01166863227%	$0.00	$425.44	$347.99
132 20 124	310	5-04	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$6,794.12	N/A	0.00885709545%	$0.00	$322.93	$264.14
132 20 125	311	5-05	Pepper, Donna D.	HFL-Bridgeview	100%	100%	Paid	N/A	0.00862573463%	Paid	$314.49	$257.24
132 20 126	312	5-06	Piechoski, Michael J. and Jeri L.	HFL-Bridgeview	100%	100%	Paid	N/A	0.00864082338%	Paid	$315.04	$257.69
132 20 127	313	5-07	Piechoski, Michael J. and Jeri L.	HFL-Bridgeview	100%	100%	Paid	N/A	0.00847987673%	Paid	$309.18	$252.89
132 20 128	314	5-08	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$5,922.19	N/A	0.00772040972%	$0.00	$281.49	$230.24
132 20 129	315	5-09	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$6,172.96	N/A	0.00804733260%	$0.00	$293.41	$239.99
132 20 130	316	5-10	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$8,950.80	N/A	0.01166863227%	$0.00	$425.44	$347.99
132 20 131	317	5-11	Hickman, Russell and Beth	HFL-Bridgeview	100%	100%	Paid	N/A	0.00587455280%	Paid	$214.19	$175.20
132 20 132	318	5-12	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$7,010.17	N/A	0.00913875209%	$0.00	$333.20	$272.54
132 20 133	319	6-01	Gould, Ian R. and Deena L. Martin	HFL-Bridgeview	100%	100%	Paid	N/A	0.00917898875%	Paid	$334.67	$273.74
132 20 134	320	6-02	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$4,506.26	N/A	0.00587455280%	$0.00	$214.19	$175.20
132 20 135	321	6-03	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$8,950.80	N/A	0.01166863227%	$0.00	$425.44	$347.99
132 20 136	322	6-04	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$10,744.82	N/A	0.01400738831%	$0.00	$510.71	$417.74
132 20 137	323	6-06	Nelson, Scott A. and Barbara A.	HFL-Bridgeview	100%	100%	Paid	N/A	0.01197543683%	Paid	$436.62	$357.14
132 20 138	324	6-07	Vick, Margaret J.	HFL-Bridgeview	100%	100%	Paid	N/A	0.01090916526%	Paid	$397.75	$325.34
132 20 139	325	6-09	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$10,123.66	N/A	0.01319762547%	$0.00	$481.19	$393.59
132 20 140	326	6-10	Broman, Anders and Tannah	HFL-Bridgeview	100%	100%	Paid	N/A	0.01166863227%	Paid	$425.44	$347.99
132 20 141	327	6-11	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$4,506.26	N/A	0.00587455280%	$0.00	$214.19	$175.20
132 20 142	328	6-12	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$7,041.04	N/A	0.00917898875%	$0.00	$334.67	$273.74
132 20 143	329	7-01	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$7,068.04	N/A	0.00921419583%	$0.00	$335.95	$274.79
132 20 144	330	7-02	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$4,506.26	N/A	0.00587455280%	$0.00	$214.19	$175.20
132 20 145	331	7-03	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$10,142.95	N/A	0.01322277338%	$0.00	$482.10	$394.34
132 20 146	332	7-04	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$13,916.18	N/A	0.01814170544%	$0.00	$661.45	$541.04
132 20 147	333	7-09	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$12,411.52	N/A	0.01618016812%	$0.00	$589.93	$482.54
132 20 148	334	7-10	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$10,108.23	N/A	0.01317750714%	$0.00	$480.45	$392.99
132 20 149	335	7-11	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$4,506.26	N/A	0.00587455280%	$0.00	$214.19	$175.20
132 20 150	336	7-12	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$7,068.04	N/A	0.00921419583%	$0.00	$335.95	$274.79
132 20 151	337	8-01	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$7,098.91	N/A	0.00925443249%	$0.00	$337.42	$275.99
132 20 152	338	8-02	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$4,506.26	N/A	0.00587455280%	$0.00	$214.19	$175.20
132 20 153	339	8-03	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$9,309.60	N/A	0.01213638348%	$0.00	$442.49	$361.94
132 20 154	340	8-04	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$9,309.60	N/A	0.01213638348%	$0.00	$442.49	$361.94
132 20 155	341	8-05	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$4,506.26	N/A	0.00587455280%	$0.00	$214.19	$175.20
132 20 156	342	8-06	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$7,098.91	N/A	0.00925443249%	$0.00	$337.42	$275.99
132 20 157	343	9-01	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$7,129.77	N/A	0.00929466916%	$0.00	$338.88	$277.19

Rio Salado Community Facilities District

Parcel Number	CFD Assess No.	Unique Parcel Identifier	Owner (Per County Records)	Developer	Capital Rate	O&M Rate	Total Capital Assessment with CIF^ & bond interest (2009/10)	Contingent Capital Assessment (Developed)** w/CIF (2009/10)	% O & M Assessment	2008/09 CFD Capital Assessment (25 yr. Amort., 5% int.)	2008/09 CFD O & M Assessment	2008/09 CFD Total Assessment
132 20 158	344	9-02	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$4,506.26	N/A	0.00587455280%	$0.00	$214.19	$175.20
132 20 159	345	9-03	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$9,309.60	N/A	0.01213638348%	$0.00	$442.49	$361.94
132 20 160	346	9-04	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$9,309.60	N/A	0.01213638348%	$0.00	$442.49	$361.94
132 20 161	347	9-05	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$4,506.26	N/A	0.00587455280%	$0.00	$214.19	$175.20
132 20 162	348	9-06	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$7,129.77	N/A	0.00929466916%	$0.00	$338.88	$277.19
132 20 163	349	10-01	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$7,156.78	N/A	0.00932987624%	$0.00	$340.17	$278.24
132 20 164	350	10-02	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$4,506.26	N/A	0.00587455280%	$0.00	$214.19	$175.20
132 20 165	351	10-03	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$9,309.60	N/A	0.01213638348%	$0.00	$442.49	$361.94
132 20 166	352	10-04	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$9,309.60	N/A	0.01213638348%	$0.00	$442.49	$361.94
132 20 167	353	10-05	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$4,506.26	N/A	0.00587455280%	$0.00	$214.19	$175.20
132 20 168	354	10-06	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$7,156.78	N/A	0.00932987624%	$0.00	$340.17	$278.24
132 20 169	355	11-01	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$7,187.65	N/A	0.00937011290%	$0.00	$341.63	$279.44
132 20 170	356	11-02	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$4,506.26	N/A	0.00587455280%	$0.00	$214.19	$175.20
132 20 171	357	11-03	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$9,309.60	N/A	0.01213638348%	$0.00	$442.49	$361.94
132 20 172	358	11-04	Fricchione, Patrick & Andrea	HFL-Bridgeview	100%	100%	Paid	N/A	0.01213638348%	Paid	$442.49	$361.94
132 20 173	359	11-05	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$4,506.26	N/A	0.00587455280%	$0.00	$214.19	$175.20
132 20 174	360	11-06	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$7,187.65	N/A	0.00937011290%	$0.00	$341.63	$279.44
132 20 175	361	12-01	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$16,400.80	N/A	0.02138075681%	$0.00	$779.54	$637.63
132 20 176	362	12-02	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$19,012.73	N/A	0.02478578442%	$0.00	$903.69	$739.18
132 20 177	363	12-05	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$19,012.73	N/A	0.02478578442%	$0.00	$903.69	$739.18
132 20 178	364	12-06	BV at Hayden Ferry Lakeside L L C	HFL-Bridgeview	100%	100%	$16,400.80	N/A	0.02138075681%	$0.00	$779.54	$637.63
132 31 350	365	Lot 3-Onyx	Onyx Tower, LP	PDN-Onyx	0%	20%	$624,105.32	$0.00	0.65408194683%	$0.00	$4,769.57	$3,901.31
132 32 014	366		Tempe, City of	South Bank	0%	20%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 32 015	367	Lot 1	Pier at Town Lake, LLC	South Bank	0%	20%	$1,005,841.67	$0.00	1.37681976175%	$0.00	$10,039.77	$8,212.11
132 32 016	368	Lot 2	Pier at Town Lake, LLC	South Bank	0%	20%	$793,458.22	$0.00	1.08610428414%	$0.00	$7,919.87	$6,478.13
132 32 017	369	Lot 3	Pier at Town Lake, LLC	South Bank	0%	20%	$737,010.13	$0.00	1.00883681325%	$0.00	$7,356.44	$6,017.26
132 32 018	370	Lot 4	Pier at Town Lake, LLC	South Bank	0%	20%	$481,062.98	$0.00	0.65849032626%	$0.00	$4,801.71	$3,927.60
132 32 019	371	Lot 5	Pier at Town Lake, LLC	South Bank	0%	20%	$868,932.64	$0.00	1.18941545011%	$0.00	$8,673.22	$7,094.33
132 32 020	372	Lot 6	Pier at Town Lake, LLC	South Bank	0%	20%	$1,098,875.36	$0.00	1.50416645933%	$0.00	$10,968.38	$8,971.68
132 32 021	373	Lot 7	Pier at Town Lake, LLC	South Bank	0%	20%	$865,359.97	$0.00	1.18452510385%	$0.00	$8,637.56	$7,065.16
132 32 022	374	Lot 8	Pier at Town Lake, LLC	South Bank	0%	20%	$578,467.47	$0.00	0.79181989427%	$0.00	$5,773.95	$4,722.85
132 32 023	375	Lot 9	Pier at Town Lake, LLC	South Bank	0%	20%	$1,029,793.72	$0.00	1.40960589167%	$0.00	$10,278.85	$8,407.67
132 32 024	376	Tract A	Pier at Town Lake, LLC	South Bank	0%	20%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
132 32 025	377	Tract B	Pier at Town Lake, LLC	South Bank	0%	20%	$0.00	$0.00	0.00000000000%	$0.00	$0.00	$0.00
			SUB-TOTAL				$48,361,702.24	$5,190,925.47	87.86881487432%	$1,546,690.76	$1,863,747.94	$3,071,159.02
p=partial			Miscellaneous Right of Way (Tempe)		100%	100%	$5,440,800.15	$0.00	12.13118512597%	$385,038.14	$442,303.01	$747,823.60
			TOTAL CAPITAL ASSESSMENTS				$53,802,503.27	$0.00	100.0000000003%	$1,932,728.90	$2,306,050.95	$3,818,982.62

New PDN parcels - see MCR 685-32

New HFL parcels - see MCR 674-17

* These properties are undevelopable and are assessed $0 and 0%.

** These properties are currently assessed $0 and 0%. The contingent assessments will become actual assessments against the property at such time as the uses of the property or facilities on the property are expanded or the land use is changed.

Rio Salado Community Facilities District
FY 2009/10 Debt Service Budget

Community Facilities District Debt Service:
Debt Service

Description of Debt Service:
The primary functions of the debt service is to accumulate resources and make payments related to the $40.5 million excise tax revenue obligations issued for the Tempe Town Lake on the Rio Salado construction.

FY 2009/10 Debt Service Cost:

Description	Account	2009/10 Budget
Principal	8001	$1,610,000
Interest	8002	$1,477,112
Fiscal Agent Fees	8003	$78,888
Total Debt Service		**$3,166,000**

Cost Assumptions

Debt service payments on the excise tax revenue obligations are based on principal payments of $1.34 million to $2.95 million from fiscal year 2002-03 through fiscal year 2022-23 and interest payments from fiscal year 1997-98 through fiscal year 2022-23.

In 2009/10 the principal payment is $1,610,000, and the interest charges are $1,477,112. The combined total is $3,087,112.

Debt Financing/Capital Assessment

The City has paid $44,849,700.12 for the lake construction. Of this amount, $40.5 million has been financed through the issuance of excise tax revenue obligations and the remaining $4,349,700 through "pay-as-you-go" financing. The capital assessment will be used to reimburse the Community Facilities District Fund for the initial financing of the debt (the period from the issuance of the debt to the issuance of the Certificates of Occupancy) as well as finance future debt service payments. Each property owner's assessment will be based on a per linear foot calculation.

From the date of issuance of the Certificate of Occupancy, property owners will begin to pay a capital assessment based on the actual cost of lake construction. The assessment will be indexed annually by a 5% cost factor to cover the City's costs (debt service and pay-as-you-go financing) from the date of lake completion (Summer, 1999) to the date of Certificate of Occupancy issuance to determine an adjusted assessment. Upon issuance of the Certificate of Occupancy, the property owner will have the option of paying this entire adjusted assessment or paying the adjusted assessment at a 5% annual interest rate amortized over 25 years.

Rio Salado Community Facilities District (CFD)
FY 2009/10 Operations and Maintenance Budget
Summary

Operating Budget

	2009/10
Administration/Project Management	$481,000
Lake Operations	$357,500
Water Quality Management	$342,000
Security	$705,300
Lake Surface, Shoreline Cleanup, and Landscaping	$502,000
Electricity	$300,059
Replacement Water	$240,000
Equipment	$94,400
Audit	$4,000
Liability Insurance Premium	$82,150
Contingencies (General, Chemical)	$50,000
Total Operating Budget	**$3,158,409**

Other Assessable Costs

	2009/10
Infrastructure Replacement [1]	**$531,000**

[1] In addition to the proposed operating and capital budget, additional funding is required to create and maintain a reserve for the replacement of the rubber bladders that make up the dams. This item will appear on the CFD annual financial statements as a reserve for capital replacement and will be an assessable cost to CFD property owners. The annual funding requirement for the 20-year replacement capital reserve is currently $531,000.

Bridgestone Industrial Products America, Inc., creator of the current dams, has notified the City of Tempe that the life of the dams may be shorter than originally anticipated based upon: 1) our annual monitoring, 2) trends for other large dams built by Bridgestone, and 3) rubber dams installed in hot dry climates similar to ours. Bridgestone has since agreed to provide temporary replacement of the four west dams for a five year period. Replacement of the dams will start in January 2010 and be complete by December 2010.

The City completed a report of feasible alternatives for the rubber dams. Tempe is anticipated to identify the proposed replacement dam product by December 2010, and then initiate design, permitting, and construction approvals to prepare for the new dam installation to be completed by December 2015. Infrastructure replacement cost is anticipated to change due to the new technologies and new control system that will be necessary. Tempe is fairly certain, at this time, that the capital reserve will need to be increased pending the outcome of the study and determination of the finance method for the dams.

The Rio Salado Enhanced Services Commission has recommended that a reserve study for capital asset replacement be ordered and completed to ensure that an appropriate replacement reserve is accounted for in the budget next fiscal year (2010/2011).

	2009/10
Operations and Maintenance Budget	**$3,689,409**
Less Projected Revenues (permits, use fees)	**$43,409**
Total Operations and Maintenance Budget	**$3,646,000**

Rio Salado Community Facilities District
FY 2009/10 Operations and Maintenance Budget
Detailed Costs by Service Category

Service Provided to the Rio Salado Community Facilities District:
Administration/Project Management

Description of Service:
Administrative functions include overall project coordination, Rio Salado Community Facilities District reporting, budget preparation, financial management, contract administration, construction oversight, and developer liaison.

FY 2009/10 Service Cost:

Description	Account	2009/10 Budget
Contracted Services	8555	$481,000
Total - Project Administration & Management Budget		**$481,000**

Cost Assumptions

Consistent with the Inter-Governmental Agreement, Rio Salado CFD Administration/Project Management operating costs will not exceed 15% of non-administrative costs, excluding capital outlay.

Non-administrative costs include: infrastructure replacement, lake operations, water quality management, lake security, replacement water and electricity, annual audit, liability insurance premium, and the contingency budget.

Rio Salado Community Facilities District
FY 2009/10 Operations and Maintenance Budget
Detailed Costs by Service Category

Service Provided to the Rio Salado Community Facilities District:
Lake Operations

Description of Service:

A "Lake Operations and Maintenance Services" contract with Salt River Project (SRP) was approved by the Tempe City Council on October 8, 1998. Primary functions include:

> 24-hour remote monitoring and control of all of the lake systems via telemetry installed by the contractor.
> Operations and Maintenance (O&M) of the water delivery systems which are used to fill and maintain lake water levels and to pass storm flows.
> O&M of both upstream and downstream rubber dams to maintain lake water levels and to pass storm flows.
> O&M of the seepage recovery wells on the east end of the project to maintain water levels in the lake.
> Installing and monitoring telemetry systems in the Indian Bend Wash for the purpose of advance warning of flooding from this stormwater channel.
> Providing water balance reports to the City that account for all the water resources used in filling and maintaining the lake.

A contract with Tetra Tech for the creation of an annual report to the Arizona Department of Water Resources (ADWR), Dam Safety is also included.

FY 2009/10 Service Cost:

Description	Account	2009/10 Budget
Consultants	6656	$43,891
Contracted Services	6672	$313,609
Total Lake Operations		**$357,500**

Cost Assumptions

The budget is based on the Rio Salado Town Lake Operations and Maintenance Services contract with Salt River Project, approved by the Tempe City Council on October 8, 1998. The contract was renegotiated on May 19, 2005. This year's budget reflects annual operating and maintenance expenses, an estimate for time and material (T&M) charges, and an estimate for a dam report to the Arizona Department of Water Resources.

Rio Salado Community Facilities District
FY 2009/10 Operations and Maintenance Budget
Detailed Costs by Service Category

Service Provided to the Rio Salado Community Facilities District:
Water Quality Management

Description of Service:

A "Water Quality Management Services" contract with Aquatic Consulting and Testing was approved by the Tempe City Council in October 16, 2008. Services provided consist of sampling, analysis, and treatment necessary to meet regulatory permit requirements. There is also a need to meet the aesthetic parameters expected by the citizens, lake users, and development partners. These services include sampling and analysis of source waters (SRP canal deliveries), native river sediments, and non-native fill materials imported during construction.

FY 2009/10 Service Cost:

Description	Account	2009/10 Budget
Contracted Services	6672	$342,000
Total Water Quality Management		**$342,000**

Cost Assumptions

The budget is based on the Rio Salado Water Quality Management Services contract with Aquatic Consulting and Testing. The budget reflects annual operating expenses of $295,000.

In addition to the contract amount we have included estimates for time and material (T&M) costs of $10,000, pump well monitoring and analysis by the Tempe Water Utilities Division for $5,000, and $47,000 for Town Lake bypass pumping to help maintain water quality.

Rio Salado Community Facilities District
FY 2009/10 Operations and Maintenance Budget
Detailed Costs by Service Category

Service Provided to the Rio Salado Community Facilities District:
Lake Security

Description of Service:

Security monitoring of all lake and dam facilities is required 24 hours per day, 7 days per week. The primary role of the security team will include monitoring the safety of the dam, pumping facilities and shoreline. Also, the security team presence will deter graffiti and vandalism. Additional functions during operational hours will include assisting the public, distributing information, surveillance, patrolling, and managing traffic and parking.

FY 2009/10 Service Cost:

Description	Account	2009/10 Budget
Contracted Services	6672	675,000
Equipment & Machine Rental	6906	6,000
Vehicle Maintenance Costs	8303	8,900
Vehicle Fuel/Oil Costs	8306	15,400
Total Lake Security		**$705,300**

Cost Assumptions

The proposed security team will provide a security presence at the lake, including patrol of dams, pumping facilities, and the shoreline. Specifically, the proposed budget reflects the equivalent of eight (8) full-time Park Ranger positions for regular lake operations, including the necessary fees and services to perform the security function, and a Police Sergeant to supervise the Park Ranger staff. Additionally, 75 hours of overtime per Ranger, and an allotment for training is included.

Maintenance and fuel costs for 3 boats, 2 trucks, 6 all-terrain vehicles (ATVs), and 8 bicycles are accounted for.

Leasing costs for three (3) portable restrooms are also included.

Rio Salado Community Facilities District
FY 2009/10 Operations and Maintenance Budget
Detailed Costs by Service Category

Service Provided to the Rio Salado Community Facilities District:
Lake Surface, Shoreline Cleanup, and Landscaping

Description of Service:

Activities on the water and around the lake produce a considerable amount of refuse, both floating debris and trash that collects along the shoreline. Shoreline and water surface cleanup is required to maintain the attractive appearance of the Tempe Town Lake on the Rio Salado that is expected by both the public and the property owners. Other maintenance functions will include landscaping between the lake edge and the levee, graffiti removal, weekly sweeping of the bike paths, and trash removal.

FY 2009/10 Service Cost:

Description	Account	2009/10 Budget
Park Electrical	6402	$7,916
Contracted Services	6672	$494,084
Total Lake Cleanup, Landscaping, etc.		**$502,000**

Cost Assumptions

The proposed budget assumes regular shoreline cleanup, lake surface cleanup, and landscape maintenance. It includes the marina and the new landscaped park areas on the south and north banks, and anticipates increased use of the parks due to new commercial development at Hayden Ferry South, Playa del Norte, and the sand volleyball courts on the north bank near Mill Avenue. Additional services included are graffiti removal, bikepath sweeping, trash removal, and landscape maintenance.

Rio Salado Community Facilities District
FY 2009/10 Operations and Maintenance Budget
Detailed Costs by Service Category

Service Provided to the Rio Salado Community Facilities District:
Electricity/Replacement Water

Description of Service:

Electricity:
Electrical power is required for the operation of the inflatable dams, water recovery pumps, the lagoon circulation pump, and the Rio Salado Operations Center.

Replacement Water:
Replacement water will be required for evaporation losses and losses due to seepage not recovered by the wells.

FY 2009/10 Service Cost:

Description	Account	2009/10 Budget
Electricity	6605	$300,059
Water	6616	$240,000
Total Electricity/Replacement Water		**$540,059**

Cost Assumptions

Electricity:
Electrical costs for the dam (blower operation and lower dam water recirculation system) are based on 6 years of operations in FY 2007/08. Electrical costs for the water seepage recovery and circulation pumps reflect 9 wells, 2 control buildings, 2 pumps for the dam overflow recycle system, 1 circulation pump, and the Rio Salado Operations Center operating at 70% capacity. Additionally, all 13 meters must be serviced on a monthly basis.

Replacement Water:
Water loss due to consumption is estimated at an average of 2,130 acre feet per year. Consumption includes evaporation (about 1,700 acre feet per year) and loss due to delivery and seepage. Cost of CAP water is $127.15 per acre foot. This value is used as our estimate for water replacement.

Rio Salado Community Facilities District
FY 2009/10 Operations and Maintenance Budget
Detailed Costs by Service Category

Service Provided to the Rio Salado Community Facilities District:
Equipment, Insurance, and Contingency

Description of Service:

Lake security patrol, rescue, and maintenance will require boats and related equipment (such as special lighting and radios for the patrol and rescue boats). The lake security team is a bicycle/ATV patrol with radios, plus 2 trucks. Lake cleanup has a utility truck (3/4 ton pickup) for hauling equipment and trash, and a boat.

Insurance coverage is not less than $1,000,000 per occurrence for bodily injury or damage to property. Errors and omissions liability insurance coverage is also not less than $1,000,000.

The CFD Budget must be audited on an annual basis.

FY 2009/10 Service Cost:

Description	Account	2009/10 Budget
Other Equipment	7511	$74,900
Motor Vehicles	7508	19,500
Total Equipment		**$94,400**
Audit	6654	$4,000
Liability Insurance Premium	6804	82,150
Contingency Budget	8401	50,000
Total Equipment, Insurance, & Contingency		**$230,550**

Cost Assumptions

A 5-year replacement reserve was started in 1999-2000. Some equipment has now been replaced. The "Other Equipment" category includes replacement costs for (A) 3 patrol and rescue boats (Police), (B) 1 lake surface and shoreline cleanup boat, (C) 1 general lake operations boat that will also serve as a backup to the rescue boats, (D) 1 lake operations boat (maintenance by lake operations contractor), (E) 8 bicycles and 6 ATVs for lake security, (F) 12 radios and other related equipment for security and lake cleanup use, and (G) 3 trucks - two for Security and one for cleanup uses. The projected boat reserve cost includes additional equipment to customize the boats for each specific use and boat trailers. Total estimated costs for items A through D is $60,656 per year, and E is estimated at $8,880 per year, F is estimated to be $3,100, and G is approximately $6,960 per truck (3).

Annual audit of the Rio Salado Community Facilities District is estimated at $4,000.

Insurance coverage is not less than $1,000,000 per occurrence for bodily injury or damage to property. Errors and omissions liability insurance coverage is also not less than $1,000,000. Annual premium costs are estimated at $82,150.

Contingencies include $50,000 for extraordinary chemical needs and extraordinary events.

Exhibit E of CFD 2009-1

NOTICE OF PUBLIC HEARING

TO THE GENERAL PUBLIC AND THE PROPERTY OWNERS AND ALL PERSONS CLAIMING AN INTEREST IN ANY PROPERTY WITHIN RIO SALADO COMMUNITY FACILITIES DISTRICT (CITY OF TEMPE, ARIZONA).

NOTICE IS HEREBY GIVEN that the Governing Body of the Rio Salado Community Facilities District (City of Tempe, Arizona) (the "District") will meet on May 28, 2009, immediately following the City Council meeting for final budget adoption/public hearing held at 7:30 p.m., at the Council Chambers of the District, 31 E. Fifth Street, Tempe, Arizona, to conduct a public hearing on: (1) the tentative budget of the District as heretofore approved by the District and on the adoption of the District's final budget for fiscal year beginning July 1, 2009, and ending June 30, 2010, and (2) the hearing and passing upon the assessments and proceedings heretofore had and taken in connection with the acquisition, construction and annual maintenance of the public infrastructure improvements and projects described in Resolution of Intention No. CFD 2009-1 of the District.

Pursuant to the provisions of Title 48, Chapter 4, Article 6, Arizona Revised Statutes, and all amendments thereto, PUBLIC NOTICE IS HEREBY GIVEN that the Governing Body has levied assessments for the costs of acquiring, constructing and maintaining the public infrastructure improvements and projects. The total capital assessment is $44,849,700.12. The total annual operations and maintenance assessments for fiscal year 2009/2010 is $3,646,000. The properties assessed to pay for said public infrastructure improvements and projects comprises lots, portions of lots, pieces of land, included within the District as described in the Resolution of Intention. The area subject to assessment is shown on the map attached hereto and marked Exhibit A.

Assessments, when due, will be billed semiannually by the District and are required to be paid in cash.

The Capital Budget for the 2009/2010 fiscal year remains the same as previously approved in the amount of $44,849,700.12. The Operating Budget for the 2009/2010 fiscal year is approved in the amount of $3,646,000. Any member of the public may offer comment on the District's budget. Any property owner and all other persons directly interested in the work or in the assessment that have an objection to the assessment or any of the previous proceedings connected therewith, or who objects to the correctness or legality of the proceedings, or claims that said assessment or any part thereof should be modified, may, at any time prior to the time fixed for said hearing, file with the Clerk at the above address, or if by mail, to P.O. Box 5002, Tempe, Arizona 85280, a written notice briefly specifying the grounds for such objection and at the time fixed for said hearing or at a time or times not later than ten (10) days thereafter, to which such hearing may be postponed, the Governing Body will hear and pass upon all objections so made and filed.

All decisions and determinations of the Governing Body upon the hearing aforesaid will be final and conclusive as to all errors, informalities and irregularities which the Governing Body might have remedied or avoided at any time during the progress of the proceedings.

_____, Clerk
Rio Salado Community Facilities District
(City of Tempe, Arizona)