



Minutes
Rio Salado Community Facilities District Board
January 10, 2008

Minutes of the Tempe City Council's Rio Salado Community Facilities District Board Meeting of Thursday, January 10, 2008, held immediately following the 7:30 p.m. Formal Council Meeting in the Harry E. Mitchell Government Center, City Hall, City Council Chambers, 31 E. Fifth Street, Tempe, Arizona.

COUNCIL/BOARD MEMBERS PRESENT:

Hugh Hallman, Chair
Hut Hutson, Vice Chair
P Ben Arredondo
Barbara J. Carter
Shana Ellis
Mark W. Mitchell
Onnie Shekerjian

Chairman Hallman called the meeting to order at 9:05 p.m.

AGENDA

1. Request adoption of a resolution of the Board of Directors of the Rio Salado Community Facilities District (City of Tempe, Arizona) acknowledging waiver and agreeing to non-enforcement.

COMMENTS: The Rio Salado Community Facilities District (CFD) previously entered into an intergovernmental agreement in which the district is obligated to pay certain amounts (operating and capital assessments) to the City of Tempe. The CFD has assessed the amounts due the City against property within the district. The City will assess, or has assessed, some property within the CFD to secure the payment of its Pier at Town Lake Improvement District No. 180 Improvement Bonds. The lien of the CFD assessments may have a priority right over the lien of the City improvement district assessments, which would adversely impact the ability to sell the improvement district bonds. **This resolution requests that the CFD waive any right to enforce the CFD assessments against any property subject to the city assessments in any manner which would prevent the prompt enforcement of the City improvement district assessments against such property.** This change would allow the improvement district bonds to be sold and is consistent with past action taken by the CFD Board for other affected improvement district assessments.

DOCUMENT NAME: [20080110fsjh01.pdf](#) IMPROVEMENT (ASSESSMENT) DISTRICTS (0805-80)
RESOLUTION NO. CFD 2008.01

Motion by Boardmember Hutson to approve Item #1. Second by Boardmember Ellis. Motion passed on a voice vote, 7-0.

Meeting adjourned at 9:07 p.m.

District Chairman, Hugh Hallman

ATTEST:

District Clerk, Jan Hort