

**Minutes
Neighborhood Advisory Commission
Neighborhood Affordable Housing Committee Meeting
March 29, 2010**

Minutes of the neighborhood Advisory Commission Affordable Housing Committee meeting, March 29, 2010 6:00PM, Tempe public library Connections Café, 3500 S Rural Road.

Members Present: Lisa Roach, Andy Hall, Ira King Jr, Pete DeMott
Members Absent: Tom Catlaw
City Staff present: None
Guests present: Allen Carlson – Newtown Community Development, Nathan Carbone- ASU

Agenda item #1 – Call to Order

Meeting was called to order at 6:12 PM

Agenda item #2 – Public Comment

A call for public comment was made –

**Agenda item # 3 – Information & Discussion with Allen Carlson – Executive Director-
Newtown Comm. Dev. Corp**

Newtown was created in 1994 by members of the Tempe community to address housing, neighborhood preservation and sustainable development. In 2000 the Community Land trust (CLT) was formed which provides access to homeownership for people priced out of the market. The CLT provides owners with the opportunity to build equity through homeownership. The CLT also protects the communities' investment in affordable housing. On-going support is offered to help CLT owners ensure their success as Homeowners.

Currently, Newtown is working with Tempe and has expanded service to Chandler. They are also working with Glendale, Scottsdale and possibly Gilbert to develop CLT housing programs. The program includes a homebuyer education class and homeowner counseling, foreclosure prevention, down payment assistance and individual development accounts. (3 to 1 match up to \$15,000.00 – the funds are a forgivable loan).

Newtown has 45 homes in the Tempe CLT with plans to add additional homes. Since starting the IDA, Newtown has provided 160 first time homebuyers over \$2.4 million in IDA matching funds. Newtown has provided foreclosure prevention to over 1100 homeowners. Plans to continue the post purchase assistance as well as implementing a tool locker for CLT homeowners to utilize are being planned.

Agenda Item # 4 – Future agenda topics

Rental properties in foreclosure
How much affordable housing does Tempe have/need?

Agenda Item # 5 – Adjournment

Meeting was adjourned at 7:22 PM