



Minutes Enhanced Services Commission June 10, 2009

Minutes of the Enhanced Services Commission held on June 10, 2009, 8:35 AM, at the Rio Salado Operations Center, Tempe, Arizona.

Members Present:

Chris Anaradian
Neil Calfee
Gary Cheek
Nancy Hormann
Randy Levin
Chris Salomone

City Staff Present:

Nancy Ryan
Roger Hallsted
Julie Sparr

Members Absent:

Kathy Berzins
Gordon Cresswell
Jerry Hart
Greg Loper
Mark Richwine

Meeting convened at 8:35 AM.

Agenda Item 1 – Consideration of Meeting Minutes: May 13, 2009

Randy Levin asked if the commission members had an opportunity to review the minutes from May 13, 2009.

MOTION: Gary Cheek moved to approve the minutes.

SECOND: Chris Salomone

DECISION: The minutes were approved unanimously.

Agenda Item 2 – Public Appearances

Peter Wolff, Wolff Company

Agenda Item 3 – CFD Amortization – Nancy Ryan / Roger Hallsted

CFD Capital repayment for developments takes effect once a certificate of occupancy is received by our private developers. The developer is given the option to pay CFD Capital assessments in full or amortize over a 25 year period. We discovered that by collecting twice a year without adjusting the principal, an over charge was created. An amortization schedule was created to reflect a 25 year payback. With the new amortization, payments received will adjust

the principal twice per year. A loan amortization schedule will be mailed out to property owners providing an overview of semi annual payments.

General discussion regarding the **CFD Amortization**, including:

- Randy asked if CFD payments will be monthly. Roger responded no CFD payments will remain twice a year.
- Randy asked how much will city refund. Roger responded with one example that a property (unnamed) will be credited less than one percent for each semi annual capital payment.

Agenda Item 4 – Quarterly Financial Update – Roger Hallsted

Roger passed out a handout of the fiscal year 2008/09 CFD budget showing an estimate through the end of the year. The only concern is the replacement water budget which is at 83%. He requested a statement from the water department showing actual dollar amount paid for replacement water. At present time we are under budget. Once the annual audit is complete in October 09 we will have accurate dollar amounts.

General discussion regarding the **Quarterly Financial Update**, including:

- Randy asked when the 2008/09 fiscal year ends. Roger responded the 2008/09 fiscal year ends June 30.
- Randy asked will there be an adjustment to next years budget since we are under budget. Roger responded the 2009/10 budget has been approved by council and will remain the same.
- However the true up that occurs every year will allow for reduction in the spring to reflect the budget saving from 2008/09 fiscal year assessments

Agenda Item 5 – Change of Meeting Schedule / Annual Meeting – Nancy Ryan

Beginning in July the ESC will start quarterly meetings and the annual meeting will switch from November to October. The meeting schedule will be July, October, January, April and the annual meeting in October.

Committee Consensus: The Enhanced Services Commission unanimously approved quarterly meeting.

Agenda Item 6 – Private Project Update

Each private developer gave a summary of projects around Town Lake.

Randy Levin provided an update for Hayden Ferry Lakeside project. Grand opening for Segway Tours will be on June 26th.

Agenda Item 7 – Public Project Update – Nancy Ryan

1. ADOT has created a detour pathway as they prepare construction on freeway. The path detour begins at the old boat ramp east of Mill Avenue to the marina. The detour path will move pedestrians closer to the lake edge and will serve as the detour until the end of November. That area will loose lighting so temporary light stands will be in place for safety.

2. Rio Salado staff has recently met with the new administrators of the Rio Salado Foundation Nancy Stern and Kristen Patrick. They have been working with us on the Veterans Project and meeting to talk about the Boathouse. Nancy will be inviting them to a future ESC meeting to give us an update.
3. Town Lake Dams, we have gone through a selection of a construction manager for the placement of the leased Bridgestone dams. Selection of a contractor for installation is underway by Engineering using either the CM @ Risk type of contract or by RFP. Dams will start to arrive in January. At that time we will also be testing the old rubber for longevity and strength.
4. Visitor count reported to the state Department of Tourism was 2.78 million people for 2008 calendar year.
5. Mira Vista and the city are in discussion to move forward with Tempe Marketplace Phase II improvement district.
6. The Town Lake 10th year anniversary is in November but the festivities will be December 12 to coincide the same day as the Town Lake boat parade.

The Committee's next meeting will be July 8, 2009.

Meeting adjourned at 9:25 AM.

Prepared by: Julie Sparr

Reviewed by: Nancy Ryan

Nancy Ryan
Rio Salado Project Manager