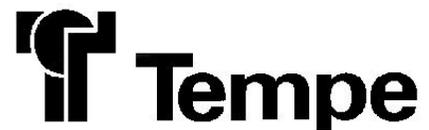


Staff Summary Report



Council Meeting Date: 05/07/09

Agenda Item Number: _____

SUBJECT: Request approval to increase the contract amount with SST Benefits Consulting & Insurance Services, Inc. for financial consulting services related to the City's solicitation for deferred compensation and retiree health administration services.

DOCUMENT NAME: 20090507fsmg02 PURCHASES (1004-01)

COMMENTS: (RFP 09-022) Increase the contract in the total amount of \$14,475 – from \$39,900 to \$54,375.

PREPARED BY: Michael Greene, Central Services Administrator, 480-350-8516

REVIEWED BY: Renie Broderick, Human Resources Department Manager, 480-350-8407
Jon O'Connor, Deputy Human Resource Manager, 480-350-8423
Lynna Soller, Employee Benefits Administrator, 480-350-2975

LEGAL REVIEW BY: N/A

DEPARTMENT REVIEW BY: Jerry Hart, Financial Services Department Manager, 480-350-8505

FISCAL NOTE: Sufficient funds have been appropriated in cost center 1911-6664 for the anticipated expenditures in the current fiscal year.

RECOMMENDATION: Approve the increase in the contract value.

ADDITIONAL INFO: Council originally approved this contract award on October 2, 2008 in an amount not to exceed \$39,900 for financial consulting services related to the development, evaluation, and implementation of the City's deferred compensation program. The requested increase is based on two separate components.

The amount of \$9,975 is being requested to compensate the awarded firm unanticipated costs related to an additional evaluation of services for the separate deferred compensation plans as offered by the City and the Fire Union. The amount of \$4,500 is being requested to compensate the awarded firm for unanticipated costs related to the bidding of the City's new Retiree Health Administration services plan that was recently approved by Council. The awarded contract allows for the assignment of additional (related) financial consulting services.