

Staff Summary Report



Council Meeting Date: 04/09/2009

Agenda Item Number: _____

SUBJECT: Request approval to utilize a one-year City of Chandler contract with Bank of America for procurement card services for the purchase of products and services.

DOCUMENT NAME: 20090409fsts03 PURCHASES (1004-02)

COMMENTS: (MS5-946-2124-01) Total procurement card expenditure volume under this contract shall not exceed \$10,000,000.

PREPARED BY: Ted Stallings, CPPB, Procurement Officer, 480-350-8617

REVIEWED BY: Michael Greene, Central Services Administrator, 480-350-8516

LEGAL REVIEW BY: N/A

DEPARTMENT APPROVAL: Jerry Hart, Financial Services Manager, 480-350-8505

FISCAL NOTE: This contract for the procurement card services is rendered at no cost to the City.

RECOMMENDATION: Approve the utilization of the contract.

ADDITIONAL INFO:

- This is the fourth and final year of this term contract.
- The contract contains cooperative use language which allows other municipalities and agencies to participate.
- This contract reduces transaction costs.
- The current provider has delivered quality services to date.
- The City is currently working with eight other agencies to develop specifications for a new proposal for procurement card services that will be effective for the year 2010.